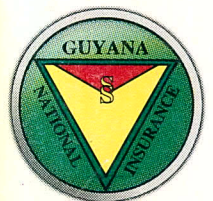


*“Embracing The Future...
Reaching New Heights!”*

2009

ANNUAL REPORT



NATIONAL INSURANCE SCHEME

LOCAL OFFICES -

- Georgetown • Linden • Leonora • Klien Pouderoyen • Melanie Damishana • Mahaicony
- Fort Wellington • Berbice • Port Mourant • Corriverton • Bartica • Essequibo • Mabaruma



BOARD OF MANAGEMENT NATIONAL INSURANCE SCHEME – GUYANA

1.	Dr. Roger Luncheon	Head of Presidential Secretariat	Chairman
2.	Ms. Doreen Nelson	General Manager (ag) National Insurance Scheme	Deputy Chairman
3.	Mr. Paul Cheong	Secretary/Accountant Edward B Beharry & Company Limited	Member
4.	Mr. Komal Chand	Trade Unionist	Member
5.	Mr. Maurice Solomon	Chartered Accountant	Member
6.	Ms. Chitraykha Dass	Social Worker	Member
7.	Mr. Earl Welch	Trade Unionist	Member
8.	Ms. Linda Gossai	Retired Civil Servant	Member
9.	Ms. Denise Miller	Teacher	Member



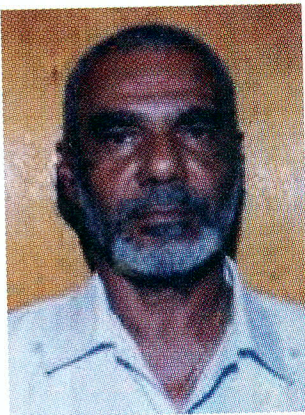
Ms. Chatraykha Dass
Member



Dr. Roger Luncheon
Chairman



Ms. Doreen Nelson
Deputy Chairman



Mr. Earl Welsh
Member



Mr. Komal Chand
Member



Mr. Paul Cheong
Member



Mr. Maurice Solomon
Member



Ms. Denise Miller
Member



Ms. Linda Gossai
Member



OUR MISSION

To establish and maintain a system of Social Security through which enough income is secured to take the place of earnings when such are interrupted by sickness or accident.

To provide for retirement through age, sudden death of a breadwinner and to meet exceptional expenses as those concerned with birth and death.

To ensure that monies collected which have to be used for future payments are invested in such a manner that the economy of the country would reap maximum benefit.



OUR VISION

To improve the organisation's performance through the commitment and involvement of all employees to fully satisfy agreed customer requirements through the continuous enhancement of the service, processes and people involved.



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LETTER OF TRANSMITTAL

2010

The Honorable Minister of Finance
Dr. Ashni K. Singh, M.P.
Ministry of Finance
Main & Urquhart Streets
Georgetown

Dear Sir,

I have the honour to submit to you the Annual Report of the activities of the National Insurance Board together with the Income and Expenditure Account and the Balance Sheet as certified by the External Auditors for the year 2009.

During the year under review, the minimum Insurable Earnings for self-employed persons contributing to the Scheme was increased from \$30,000 per month to \$35,000 per month from April 1, 2009.

The Minimum Rate payable for Old Age and Invalidity Pensions remained at \$14,207.00 per month.

Total income for the year was \$10,283M, which represents a decrease of approximately 1.9% when compared with the previous year.

The amount paid as Benefits during the year was \$8,351M. This amount was 7% more than that which was paid during 2008.

Total Expenditure for the year was \$9,655M.

The excess of income over expenditure was therefore \$628M.

At the end of the year the National Insurance Fund stood at \$30,051M.

Yours Sincerely
NATIONAL INSURANCE - GUYANA

.....
Doreen Nelson
General Manager (ag)



INTRODUCTION

The 40th Annual Report of the National Insurance Board - Guyana is presented hereunder in accordance with Section 36 1(a) of the National Insurance and Social Security Act, Chapter 36:01 of the Laws of Guyana.

The Report summarises the activities of the Board during the year 2009 and also highlights certain trends that have developed over the past years.

The Report is divided into three parts: -

Part 1 relates the activities of the Scheme with particular reference to insured persons and benefit claims;

Part 2 gives an account of the financial state of the Scheme and the National Insurance Fund;

Part 3 presents a collection of Statistical Tables that may be useful in the analysis of Part 1.



CHANGES MADE DURING 2009

- (1) Effective January 1, 2009, the amount paid as Funeral Benefit was increased from \$17,125.00 to \$18,840.00.

- (2) Effective April 1, 2009, the minimum Insurable Earnings Ceiling for Self-Employed persons was increased from \$30,000.00 to \$35,000.00 per month.



REGISTRATION AND COMPLIANCE

REGISTRATION OF NEW EMPLOYERS 2009

Four hundred and eighty-nine employers registered with the Scheme during 2009. Of this amount, 455 or approximately 93% were small-scale employers, that is, each employed no more than 10 persons. Twenty-eight (28) or approximately 6% employed between 11 and 50 persons while three (3) each or approximately 1% employed between 51 and 100 persons and over 100 persons respectively.

An analysis by Industry revealed that the "Services" Sector accounted for 175 or approximately 36% of the new employers, 98 or approximately 20% entered the "Commerce" Sector and 57 or approximately 12% were absorbed into the "Construction" Sector. The "Manufacturing" Sector accounted for 47 or approximately 9% of the new registrants, the "Agriculture and Forestry" Sector accounted for 46 or approximately 9%, while "Mining and Quarrying" Sectors accounted for 18 or approximately 4% of the new registrants. The remaining 48 or approximately 10% were absorbed into the "Supply of Electricity, Gas & Steam", "Water and Sanitary Services" and "Transport and Communication" Sectors, as well as in activities not adequately described.

Four hundred and sixty-nine employers registered with the Scheme during 2008. The total for 2009 therefore represents an increase of approximately 4%.

The total number of Employers registered with the Scheme as at 2009.12.31 was 26,392. The number of active employers was approximately 5,856.

Table A in the Annex shows the distribution of new employers by Industry and Size. Figure I overleaf gives a graphical illustration of the Industrial Distribution.

REGISTRATION OF EMPLOYED PERSONS

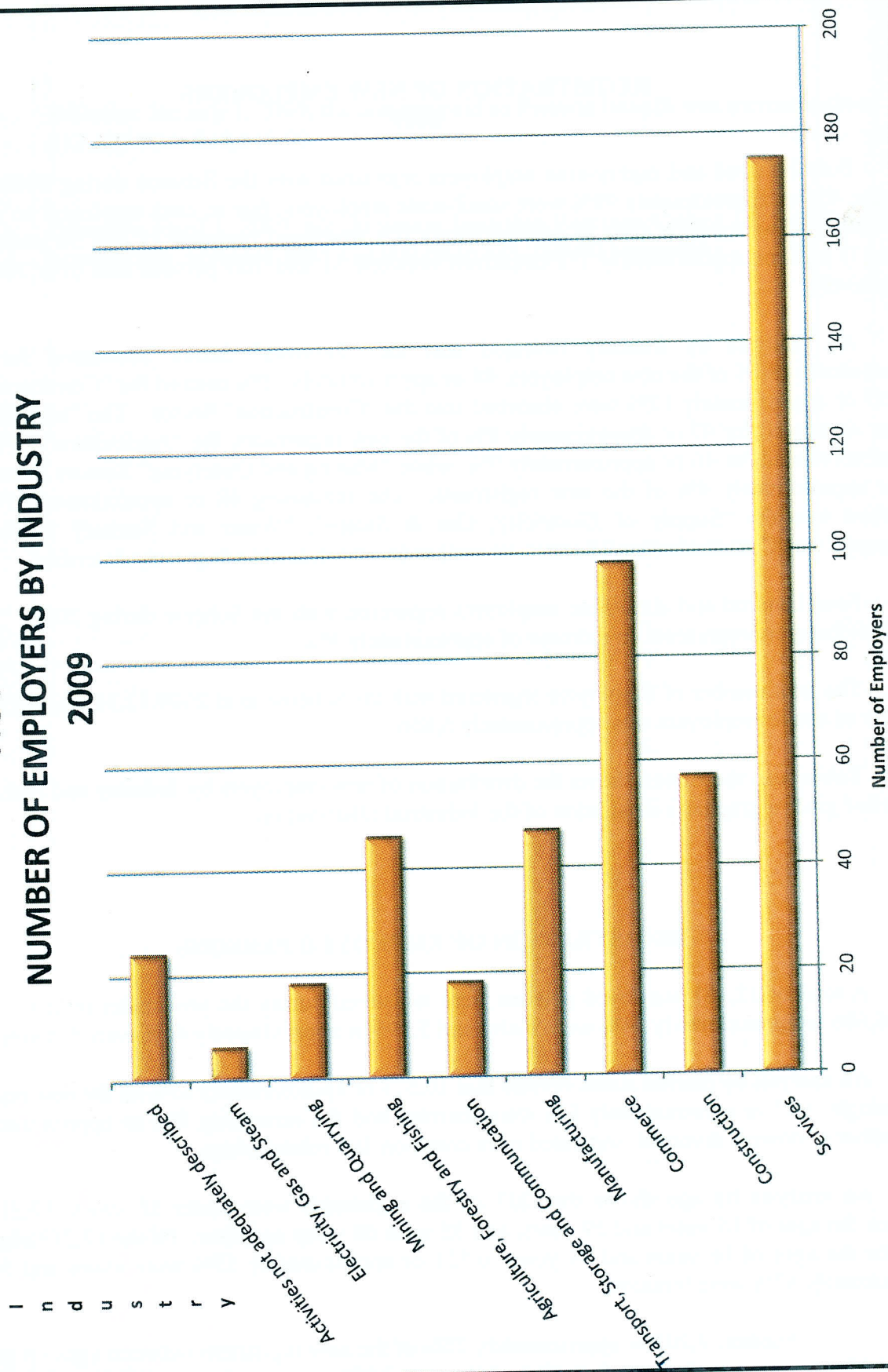
A total of 12,481 employed persons were registered during the year under review. Of this total, 6,686 or approximately 54% were males and 5,795 or approximately 46% were females.

An analysis by marital status reveals that 10,573 or approximately 85% of the new registrants were single, 957 or approximately 8% were married and the remaining 951 or approximately 7% were either widowed, divorced, separated or in common-law relationships.

An analysis by age shows that 233 of the registrants were under 16 years, 12,213 were between the ages of 16 years and 59 years, and 35 were 60 years and over. Of the 12,213 registrants between the ages of 16 years and 59 years, 6,521 or approximately 53% were males and 5,692 or approximately 47% were females.

Further, 9,203 or approximately 75% of the new registrants between ages 16 years and 59 years were in the age-group (16 - 24) years, 2,391 or approximately 20% were in the

**FIGURE I
NUMBER OF EMPLOYERS BY INDUSTRY
2009**





age-group (25 - 39) years and 504 or approximately 4% were in the age-group (40 - 49) years. The age-group (50 - 59) years accounted for 115 or approximately 1% of the new registrants.

Table 1 below shows the number of employed registrants by Age-group and Sex.

TABLE 1
NUMBER OF EMPLOYED REGISTRANTS BETWEEN AGES 16 & 59 YEARS
BY AGE-GROUP AND SEX
2009

AGE- GROUP	MALES	FEMALES	MALES & FEMALES
16 - 19	3,422	2,531	5,953
20 - 24	1,645	1,605	3,250
25 - 29	594	593	1,187
30 - 34	342	327	669
35 - 39	238	297	535
40 - 44	163	151	314
45 - 49	79	111	190
50 - 54	23	47	70
55 - 59	15	30	45
TOTAL	6,521	5,692	12,213

The Average Age of the male registrants was 22 years and that of the females, 23 years. The overall average age was 23 years.

Table B in the Annex shows the number of employed registrants by Age-group, Sex and Marital Status.

An Industrial analysis shows that 4,299 or approximately 34% entered the "Services" Sector, 2,464 or approximately 20% entered the "Manufacturing" Sector and 2,103 or approximately 17% entered the "Commerce" Sector. In addition, the "Agriculture, Forestry and Fishing" Sector accounted for 1,281 or approximately 10% of the new registrants, the "Construction" Sector accounted for 638 or approximately 5% of the new registrants, and the "Transportation, Storage and Communication" Sector accounted for 1,196 or approximately 10% of the new registrants. Further, the "Mining and Quarrying" Sector accounted for 181 or approximately 1%. The remaining 319 or approximately 3% of the new registrants were absorbed in the "Electricity, Gas and Steam", "Water and Sanitary Services" Sectors and "Other Activities not adequately described".



Table C in the Annex classifies the new registrants by Industry and Sex, while Figure II overleaf gives a graphical illustration of the Industrial Distribution.

During 2008, a total of 11,130 of the new registrants were between the ages of 16 years and 59 years. The 2009 total of 12,213 therefore represents an increase of approximately 10%.

The number of Employed Persons registered with the Scheme as at 2009.12.31 totalled 626,632.

The active registrants as at 2009.12.31 were approximately 119,355.

Table 2 below shows the number of new registrants between the ages of 16 and 59 years over the period 2005 - 2009.

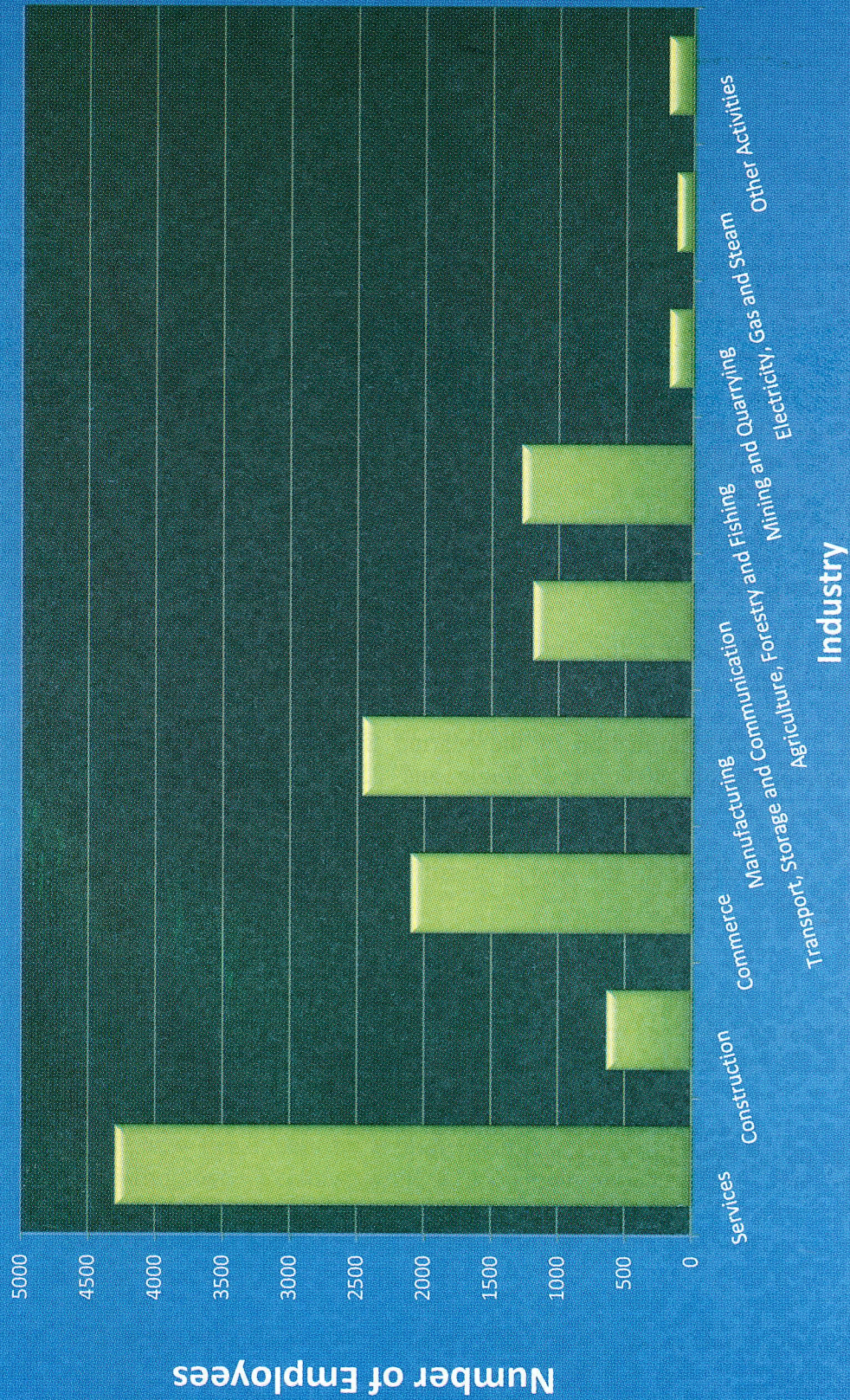
TABLE 2
NUMBER OF EMPLOYEES (AGE 16 - 59 YEARS) REGISTERED ANNUALLY
AND AVERAGE AGE
2005 - 2009

DESCRIPTION	2005	2006	2007	2008	2009
Males	4,051	4,760	5,431	6,349	6,521
Average Age	22	23	23	22	22
Females	2,882	3,484	4,706	4,781	5,692
Average Age	22	23	23	24	23
Males & Females	6,933	8,244	10,137	11,130	12,213
Average Age	22	23	23	23	23

The Table above exhibits an overall increasing trend in the number of persons registered over the period 2005 – 2009. The average age remained relatively stable over the entire period.



**FIGURE II
NUMBER OF EMPLOYEES BY INDUSTRY
2009**





SELF-EMPLOYED REGISTRANTS

During the year under review, 571 self-employed persons were registered. This total comprised 387 or approximately 68% males and 184 or approximately 32% females.

An analysis by age shows that the age-group (16-30) years accounted for 201 or approximately 35% of the registrants, the age-group (31-45) years accounted for 269 or approximately 47%, and the age-group (46-60) years accounted for 101 or approximately 18%.

The average age of the male registrants was 35 years and that of the females, 36 years. The overall average age was 35 years.

The distribution by Industry shows that 415 or approximately 73% of the new registrants entered into activities that were not adequately described, while 17 or approximately 3% entered the "Construction" Sector. A total of 58 or approximately 10% of the new registrants were from the "Services" Sector and 21 or approximately 4% entered the "Commerce" Sector. In addition, 9 or approximately 2% were from the "Agriculture and Forestry" Sector and 5 were from the "Electricity, Gas and Steam" and "Water and Sanitary Services" Sectors. The remaining 46 or approximately 8% entered the "Transportation, Storage & Communication", "Manufacturing" and "Mining and Quarrying" Sectors.

Table D in the Annex shows the distribution of self-employed registrants by Industry and Sex.

An examination of the Marital Status of the new registrants reveals that 228 or approximately 40% were Single and 250 or approximately 44% were Married. The remaining 93 were either Widowed, Divorced, Separated or in Common-Law Relationships.

Table E in the Annex classifies the new registrants by Age-group, Sex and Marital Status.

A total of 685 Self-Employed persons were registered during 2008. The 2009 figure of 571 represents therefore a decrease of approximately 17%. The total number of Self-Employed persons registered with the Scheme as at 2009-12-31 was 28,508. The number of active self-employed persons was approximately 8,358.

The number of self-employed persons registered annually over the period 2005-2009 is shown in **Table 3** overleaf.



TABLE 3
NUMBER OF SELF-EMPLOYED REGISTRANTS
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Males	182	179	245	452	387
Females	88	126	128	233	184
Males & Females	270	305	373	685	571

Table 3 above exhibits an overall increasing trend in the number of self-employed persons registered annually during the period 2005-2009.

REGISTRATION OF VOLUNTARY CONTRIBUTORS

Persons who have had paid or had paid on their behalf at least 100 contributions during the course of their employment can seek permission to continue contributing to the Scheme on a voluntary basis.

Two applications for registration as voluntary contributors were received during 2009. Of the two received, only one was processed.

The number of persons who were issued certificates of Voluntary Insurance from the inception of the Scheme to the end of 2009 was 738.

BENEFITS LONG TERM BENEFITS BRANCH

OLD AGE PENSION

A total of 2,133 Old Age Pensions were awarded during 2009. Of this total, 1,489 or approximately 70% were awarded to males, and 644 or approximately 30% were awarded to females.

An analysis of the new Pensioners by Employment Category reveals that 1,720 or approximately 81% were Employed Persons, while 413 or approximately 19% were Self-Employed Persons. A further breakdown shows that of the 1,720 Employed Persons, 1,200 were males and 520 were females. Likewise, there were 289 Self-Employed males and 124 Self-Employed females who received Old Age Pensions.

The ages of the new Pensioners ranged from 60 years to 85 years. This is shown in **Table 4** overleaf.



TABLE 4
NUMBER OF OLD AGE PENSIONS GRANTED BY AGE-GROUP,
EMPLOYMENT STATUS AND SEX
2009

AGE GROUP	EMPLOYED			SELF-EMPLOYED			BOTH CATEGORIES		
	MALES	FEMALES	MALES & FEMALES	MALES	FEMALES	MALES & FEMALES	MALES	FEMALES	MALES & FEMALES
60 - 64	1,136	502	1,638	282	121	403	1,418	623	2,041
65 - 69	47	14	61	6	2	8	53	16	69
70 - 74	12	1	13	1	1	2	13	2	15
75 - 79	2	1	3	-	-	-	2	1	3
80 - 84	2	2	4	-	-	-	2	2	4
85 - 89	1	-	1	-	-	-	1	-	1
TOTAL	1,200	520	1,720	289	124	413	1,489	644	2,133

The average age of the new Pensioners was 61 years and their average monthly rate of pension was \$18,031.00.

An examination of the contribution status shows that the new Pensioners qualified with an average of 1,311 contributions, of which approximately 99.9% were paid by or on behalf of the Pensioner, and approximately 0.1% was credited. The credited contributions were awarded in accordance with the Regulations which stipulate the award of age credits to persons 35 years or over at the commencement of the Scheme, and the award of retirement credits to persons whose contribution life had been shortened due to the reduction of the retirement age from 65 years to 60 years.

The males were awarded Pensions on an average of 1,171 contributions and the females, on an average of 1,634 contributions. Approximately 0.1% of the average contributions of both males and females were credited contributions.

The number of Old Age Pensions awarded by Age, Sex and Contributions Paid and Credited, is shown in **Table F** in the Annex.

During 2008, a total of 1,164 Old Age Pensions were awarded. The 2009 total therefore represents an increase of approximately 83%.

At the beginning of the year, 28,185 Old Age Pensions were in payment, at an average rate of \$14,469.00. During the year, 2,133 Pensions were awarded and 784 were terminated due to the death of the recipients. At the end of the year therefore, there were 29,534 Pensions in payment at an average rate of \$14,559.

The movement of Old Age Pensions is shown in **Table 5** overleaf.



TABLE 5
MOVEMENT OF OLD AGE PENSIONS
2009

DESCRIPTION	MALES	FEMALES	MALES & FEMALES	AVERAGE MONTHLY RATE (\$)
Pensions in payment at the beginning of the year	21,116	7,069	28,185	14,469.00
Pensions granted from Jan. – December 2009	1,489	644	2,133	18,031.00
Pensions terminated for Jan. – December 2009	641	143	784	20,785.00
Pensions in payment as at December 31, 2009	21,964	7,570	29,534	14,559.00

Table G in the Annex shows the number of Old Age Pensions as at 2009.12.31, by Age, Employment Status and Sex.

OLD AGE GRANT

Five hundred and eighty Old Age Grants were paid during 2009. The recipients were 381 males and 199 females.

The average amount paid to the males was \$39,657.00 and to the females, \$77,362.00. The overall average amount paid was \$52,594.00.

Table 6 overleaf shows the number of Old Age Lump-sum Payments by Sex of Recipients and Average Amount Paid.



TABLE 6
NUMBER OF OLD AGE LUMP-SUM PAYMENTS BY SEX
OF RECIPIENTS AND AVERAGE AMOUNT PAID
2009

DESCRIPTION	MALES	FEMALES	MALES & FEMALES
Number of persons	381	199	580
Percentage Paid	50%	50%	100%
Average Amount (\$)	39,657	77,362	52,594
Amount paid (\$)	15,109,486	15,395,105	30,504,591

An analysis of the contribution spread reveals that the males qualified for the Grant with an average of 730 contributions, while the females qualified with an average of 401. Overall, the recipients qualified with an average of 617 paid and credited contributions. This is shown in **Table 7** below.

TABLE 7
OLD AGE LUMP-SUM PAYMENTS AND NUMBER OF PAID
AND CREDITED CONTRIBUTIONS
2009

DESCRIPTION	MALES	FEMALES	MALES & FEMALES
No. of Recipients	381	199	580
Total Contributions paid & credited	277,961	79,777	357,738
Average per insured person	730	401	617

The ages of the recipients ranged from 60 years to 83 years, with the age-group (60-65) years accounting for 452 or approximately 78%. The ages of the self-employed recipients ranged from 60 years to 77 years. The overall average age was 63 years.

The number of Old Age Grants awarded by Age, Sex and Employment Status of Recipients is shown in **Table H** in the Annex.

During 2008, 690 Old Age Grants were awarded. The 2009 total of 580 represents therefore a decrease of approximately 16%.



Table 8 below shows the number of Old Age Grants awarded by Employment Status of Recipients and average amount paid for the period 2005-2009.

TABLE 8
NUMBER OF OLD AGE GRANTS PAID BY EMPLOYMENT
STATUS OF RECIPIENTS AND AVERAGE AMOUNT
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Employed	411	662	676	565	472
Self-Employed	92	135	144	125	108
TOTAL	503	797	820	690	580
Average Amounts (\$)	28,606	45,681	55,904	37,142	52,594

The Table above exhibits an increasing trend in the number of Old Age Grants awarded during the period 2005-2007 and a decreasing trend during the period 2008-2009, while the average amount paid shows an overall fluctuating trend over the entire period.

INVALIDITY PENSION

A total of 188 Invalidity Pensions were awarded during 2009. The recipients were 146 males and 42 females with 16 of the male and 6 of the female recipients originating from the self-employed category.

An age analysis shows that 100 or approximately 53% of the recipients were in the age-group (55-59) years, 46 or approximately 24% were in the age-group (50-54) years and 26 or approximately 14% were in the age-group (45-49) years. Further, 12 or approximately 6% were in the age-group (40-44) years and 3 or approximately 2% were in the age-group (35-39) years. The age-group (26-29) years accounted for 1% of the total Pensioners.

The average age of the male recipients was 54 years and that of the females, 53 years. The overall average age was 54 years.

An examination of the contribution status shows that the recipients qualified with an average of 775 contributions of which approximately 99% were paid and 1% was credited. The males were awarded the pension with an average of 784 contributions of which approximately 99% were paid, while the females qualified with an average of 743 contributions of which approximately 99% were paid.

The average monthly Pension was \$19,886.00.



TABLE 11
INVALIDITY GRANTS AWARDED BY SEX OF RECIPIENTS
AND AVERAGE AMOUNTS
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Males	5	13	12	4	5
Females	4	8	6	2	2
Males & Females	9	21	18	6	7
Average Amounts (\$)	41,275	28,585	19,853	18,777	42,963

The Table above exhibits a fluctuating trend in the number of Invalidity Grants awarded over the period 2005-2009, while the average amount paid shows an overall decreasing trend.

Table J in the Annex gives the number of Invalidity Grants awarded by Age, Sex, Number of Contributions (paid and credited) and Amount Paid.

SURVIVORS' PENSION

During 2009, 752 Survivors' Pensions were awarded. The recipients were 600 widows who qualified because they were 45 years and over, 142 widows who had children of the deceased in their care, and 10 orphans.

Additionally, 32 awards of Annuity Payments were shared among 42 other dependants. The recipients were children and relatives of the deceased insured persons.

The age analysis of the recipients of the Survivors' Pension shows that the ages of the widows who had children of the deceased in their care ranged from 22 years to 72 years. Their average age was 43 years. The age range of the widows who were 45 years and over was 45 to 89 years. Their average age was 63 years. The ages of the Orphans ranged from 7 to 17 years. Their average age was 13 years.

Table K in the Annex shows the number of Survivors' Pensions by Age-group and Condition of Award.

The Widows who had children of the deceased in their care had 236 children among them. The ages of the children ranged from below 1 year to 18 years. The average age of the children was approximately 12 years.



The widows, who qualified for the Pension because they had children of the deceased in their care, received an average monthly Pension of \$10,231.00, while the widows who qualified because they were 45 years of age and over received an average monthly pension of \$8,900.00 and the Orphans received an average monthly pension of \$4,819.00.

At the beginning of the year, there were 11,741 Pensions in payment to 9,555 widows who were 45 years and over, 2,067 widows who had children of the deceased in their care, 108 Orphans and 11 Widowers.

During the year, 752 Pensions were awarded and 198 Pensions were terminated. Of the total terminated, 141 were due to the death of the recipients, 33 were recipients of either Old age or Invalidity Pension and 1 was as a result of the claimant's imprisonment. Further, 16 were due to the widows' impediment to marriage and 7 children attained the age of 16 or 18 years.

At the end of the year therefore, there were 12,295 Pensions in payment to 9,990 Widows who were 45 years of age and over, 2,182 Widows who had children of the deceased in their care, 113 Orphans and 10 Widowers.

The Movement of Survivors' Pensions is shown in **Table 12** overleaf.



TABLE 12
MOVEMENT OF SURVIVORS' PENSIONS
2009

DESCRIPTION	WIDOWS OVER 45 YRS.		WIDOWS WITH CARE OF CHILDREN		ORPHANS		WIDOWERS		TOTAL	
	No. OF CASES	AVERAGE RATE (\$)	No. OF CASES	AVERAGE RATE (\$)	No. OF CASES	AVERAGE RATE (\$)	No. OF CASES	AVERAGE RATE (\$)	No. OF CASES	AVERAGE RATE (\$)
Pensions in payment at the beginning of the year	9,555	6,571	2,067	8,276	108	4,197	11	7,726	11,741	6,850
Pensions granted during the year	600	8,900	142	10,231	10	4,819	-	-	752	9,097
Pensions terminated by:										
(a) Death	131	7,557	7	7,654	2	2,493	1	7,104	141	7,487
(b) Receipt of Old Age/ Invalidity Pension	27	8,728	6	7,646	-	-	-	-	33	8,531
(c) Attainment of Age 16/18 yrs	-	-	5	3,134	2	3,552	-	-	7	3,253
(d) Impediment to Marriage	6	7,408	9	7,557	1	7,963	-	-	16	7,527
(e) Claimant Imprisoned	1	7,104	-	-	-	-	-	-	1	7,104
Alterations	-	-	-	-	-	-	-	-	-	-
Pensions in payment as at December 31, 2009	9,990	6,692	2,182	8,422	113	4,260	10	7,788	12,295	6,977

SURVIVORS' GRANT

There were 36 awards of Survivors' Grants during 2009. The awards were made to 36 males.

The ages of the deceased ranged from 29 years to 75 years. Their average age was approximately 48 years.

The recipients of the benefit were 36 widows. Of the 36 widows, 14 each qualified for the benefit because they were 45 years of age or older and had children of the deceased in their care. The remaining 8 qualified because they were dependent widows under 45 years of age.

The ages of the widows ranged from 26 years to 68 years. Their average age was approximately 41 years.

A total of 34 children were included in the benefit payment. Their ages ranged from 2 years to 18 years. Their average age was approximately 9 years.

The amount paid out as Grants ranged from \$173.00 to \$660,624.00. The average amount paid was \$176,607.00.



During 2008, 35 Survivors' Grants were awarded. The 2009 total therefore represents an increase of approximately 3%.

FUNERAL GRANT

During 2009, 1,597 claims for Funeral Benefit were processed. Of this amount, 97 were not paid and 1,500 were paid.

Of the 97 cases which were not paid, 55 were submitted late, 10 were duplicate claims, 4 were due to an overpayment on a previous claim and 12 each did not provide sufficient information for the claim to be processed and had less than 50 paid contributions. Of the remaining 4 cases, 3 were not priority claimants and 1 was as a result of impediment to marriage.

Of the 1,500 claims which were paid, 1,189 or approximately 79% were related to males and 311 or approximately 21% were related to females.

The distribution of the claims paid by employment category shows that 1,346 or approximately 90% were in respect of employed persons and 154 or approximately 10% were in respect of self-employed persons. Of the 1,346 claims paid in the employed category, 1,285 were on behalf of persons who were directly insured and 61 were on behalf of persons whose spouses were insured. Similarly, in the self-employed category, 153 of the deceased were directly insured and 1 was the spouse of an insured person. This is shown in **Table 13** below.

TABLE 13
NUMBER OF FUNERAL CLAIMS PAID BY SEX, INSURED STATUS
AND EMPLOYMENT CATEGORY
2009

DESCRIPTION	EMPLOYED		SELF-EMPLOYED		BOTH CATEGORIES
	DIRECTLY INSURED	SPOUSE INSURED	DIRECTLY INSURED	SPOUSE INSURED	
Males	1,009	46	133	1	1,189
Females	276	15	20	-	311
Males & Females	1,285	61	153	1	1,500

An age analysis of the deceased shows that 32 or approximately 2% were in the age-group (16 - 30) years, 62 or approximately 4% were in the age-group (31- 40) years, 128 or approximately 9% were in the age-group (41-50) years, 301 or approximately 20% were in the age-group (51- 60) years and 977 or approximately 65% were over 60 years. The average age of the males was 66 years and that of the females, 65 years. The overall average age was 66 years.



TABLE 15
NUMBER OF SICKNESS SPELLS PAID BY SEX,
SECTOR AND AVERAGE DURATION
2009

DESCRIPTION	SUGAR		NON-SUGAR		BOTH SECTORS	
	NUMBER	AVERAGE DURATION	NUMBER	AVERAGE DURATION	NUMBER	AVERAGE DURATION
Males	4,770	7	8,432	8	13,202	8
Females	733	6	8,664	6	9,397	6
TOTAL	5,503	7	17,096	7	22,599	7

A total of 17,851 spells were paid during 2008. The 2009 total represents an increase of approximately 27%.

Table 16 below shows the average duration of spells and the percentage arising from the sugar sector during the period 2005 – 2009.

TABLE 16
NUMBER OF SICKNESS SPELLS PAID BY AVERAGE DURATION AND
PERCENTAGE ARISING FROM SUGAR SECTOR
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Spells arising from					
Males	7,481	10,163	11,013	10,274	13,202
Females	5,042	8,245	9,163	7,577	9,397
Males and Females	12,523	18,408	20,176	17,851	22,599
Average duration (Benefit days)	9	8	8	8	7
Percentage arising from Sugar Sector	24	14	14	23	24

The Table above shows a fluctuating trend in the number of spells paid and the percentage arising from the sugar sector, while the average duration remained relatively stable.



SICKNESS BENEFIT MEDICAL CARE

A total of 22,231 claims for the reimbursement of Medical Expenses incurred through Sickness were paid during 2009. Of this total, 9,538 or approximately 43% were related to males and 12,693 or approximately 57% to females.

The Sugar Sector accounted for 2,229 or approximately 10% of the claims, and the other Industries combined accounted for 20,002 or approximately 90%.

Of the claims from the Sugar Sector, 1,798 or approximately 81% were from males, and 431 or approximately 19% were from females. Correspondingly, the other Industries combined had 7,740 or approximately 39% males and 12,262 or approximately 61% females. **Table 17** below gives the distribution of Sickness Benefit Medical Care claims by Sex and Sector.

TABLE 17
DISTRIBUTION OF PAID SICKNESS BENEFIT MEDICAL CARE CLAIMS
BY SEX AND SECTOR
2009

DESCRIPTION	SUGAR		NON-SUGAR		BOTH SECTORS	
	NO.	PERCENTAGE	NO.	PERCENTAGE	NO.	PERCENTAGE
MALES	1,798	81	7,740	39	9,538	43
FEMALES	431	19	12,262	61	12,693	57
MALES & FEMALES	2,229	100	20,002	100	22,231	100

The ages of the claimants ranged from 16 years to 59 years. The average age of the males was 45 years and that of the females, 41 years. The overall average age was 43 years.

Table O in the Annex gives the distribution of Sickness Benefit Medical Care claims by Age-group, Sex and Sector.

An examination of the expenditure on Medical Care reveals that approximately 61% was expended on Out-patient care and approximately 39% on In-patient care.

An analysis of the total reimbursement reveals that, approximately 10.4% was in relation to Drugs and Dressings, approximately 35.2% was in respect of Orthopaedic and Prosthetic Care, approximately 10.2% was in respect of Medical Examinations and approximately 0.6% for treatment. Further, approximately 6.1% and 20.1% were expended on Specialist Care and Hospitalisation respectively and approximately 17.4% was in relation to miscellaneous expenses. This is shown in **Table 18** overleaf.



TABLE 18
PERCENTAGE DISTRIBUTION OF SICKNESS BENEFIT
MEDICAL CARE EXPENDITURE
BY TYPE OF CARE
2009

DESCRIPTION	HOSP.	MED. EXAM.	SPEC. CARE	DRUGS & DRESS.	TREAT -MENT	ORTH. & PROST. CARE	MISC.	TOTAL
In-Patient Care	20.1	0.2	3.4	6.4	0.5	-	8.1	38.7
Out-Patient Care	-	10	2.7	4	0.1	35.2	9.3	61.3
In and Out Patient Care	20.1	10.2	6.1	10.4	0.6	35.2	17.4	100

The distribution by Sector shows that approximately 6% of the reimbursement of expenses for In-patient care arose from claimants in the Sugar Sector, while approximately 94% arose from claimants in the other Industries combined. Similarly, for Out-patient care, approximately 9% of the expenses were reimbursed to claimants from the Sugar Sector and approximately 91% to claimants from the other Industries combined.

The average amount reimbursed was \$17,913.

The number of claims paid during 2008 was 21,117. The 2009 total of 22,231 therefore represents an increase of approximately 5.3% by comparison.

Of the 22,231 claims which were reimbursed, 4,570 had attached the payment of Sickness Benefit - replacement of income. The remaining 17,661 were reimbursed for medical expenses only.

OVERSEAS MEDICAL CARE

A total of 78 claims were reimbursed for medical expenses incurred abroad. Of this total, 53 or approximately 68% were for males and 25 or approximately 32% were for females. The total amount reimbursed was \$28,104,707, of which \$21,793,279 was paid to males and \$6,311,428 was paid to females. The average amount paid was \$360,317.

EXTENDED MEDICAL CARE

Eight thousand, Seven hundred and eighty-seven claims were reimbursed for Medical Expenses under the Extended Medical Care Programme. The claims were made by or on behalf of Old Age and Invalidity Pensioners.

A total of 4,246 or approximately 48% of the claims were made in respect of Eye Care, 938 or approximately 11% in respect of Dental Care and 3,603 or approximately 41% for other types of Medical Care. Additionally 5,815 or approximately 66% of the Claimants were males and 2,972 or approximately 34% were females.



The average amount expended for Eye Care was \$10,850 and for Dental Care, \$11,084. The overall average amount expended was \$12,368.

During 2008, 8,177 claims were paid. The number of claims paid during 2009 represents therefore an increase of approximately 7%.

MATERNITY ALLOWANCE

During 2009, 3,113 Maternity claims were paid to 3,065 employed and 48 self-employed women.

The age-distribution of the recipients shows that 979 or approximately 31% were in the age-group (16-25) years, 1,045 or approximately 33% were in the age-group (26-30) years, and 721 or approximately 23% were in the age-group (31-35) years. Further, 303 or approximately 10% were in the age-group (36-40) years, 59 or approximately 2% were in the age-group (41-45) years and 6 were in the age-group (46-60) years. The ages of the recipients ranged from 18 years to 51 years and their average age was 29 years.

Table P in the Annex classifies the Maternity Allowances paid by Age-group, Employment Status and Benefit Days.

The distribution of cases paid by benefit days shows that, of the 3,113 cases which received normal maternity allowances, that is, payment up to a maximum of 13 benefit weeks, 77 or approximately 2% were paid for the full period of 13 weeks, 1,801 or approximately 58% were paid for periods ranging from 3 weeks to 12 weeks and 1,235 or approximately 40% were paid for periods ranging from 1 day to 18 days.

The average amount of maternity allowance was \$55,051.00 and the average duration was 43 days.

During 2008, 2,677 claims for maternity allowance were paid. The 2009 total of 3,113 therefore represents an increase of approximately 16%.

The number of cases paid annually, along with the average duration for the period 2005-2009 is shown in **Table 19** overleaf.



TABLE 19
NUMBER OF MATERNITY ALLOWANCES PAID
AND AVERAGE DURATION
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Number of Cases	2,356	2,137	2,562	2,677	3,113
Average Duration (Benefit Days)	49	49	50	43	43

The Table above exhibits an overall increasing trend in the number of cases paid while the average duration shows a fluctuating trend.

Table Q in the Annex shows the number of Maternity Allowances by the Amount Paid and Benefit Days.

MATERNITY GRANT

One thousand, seven hundred and twenty six claims for maternity grant were processed during 2009. Of this amount, 1,588 were paid and 138 were not paid.

An analysis of the claims which were not paid reveals that 31 claimants submitted duplicate claims, 2 had given insufficient information, 22 claimants did not satisfy the contribution requirement for the receipt of the benefit and 83 submitted invalid claims.

Of the 1,588 Claims which were paid, 1,586 or approximately 99% were paid to claimants who qualified for the benefit in their own right. The remaining 2 or approximately 1% of the claims were paid to women whose spouses were insured and met the contribution requirement for the benefit.

The age analysis reveals that 34 or approximately 2% of the recipients were in the age-group (16-19) years, 410 or approximately 26% were in the age-group (20-24) years and 518 or approximately 33% were in the age-group (25-29) years. Further, the age-group (30-34) years accounted for 398 or approximately 25% of the recipients while the age-group (35-39) years accounted for 177 or approximately 11%. Of the remaining 51 recipients, 44 were in the age group (40 - 44) years and 7 were in the age - group (45-49) years.

The average age of the recipients was 28 years.

Table 20 overleaf shows the number of maternity grants paid by age-group, employment category and insured status.



TABLE 20
NUMBER OF MATERNITY GRANTS PAID BY AGE-GROUP,
EMPLOYMENT CATEGORY AND INSURED STATUS
2009

AGE GROUP	EMPLOYED		SELF-EMPLOYED		BOTH CATEGORIES		TOTAL
	DIRECTLY INSURED	SPOUSE INSURED	DIRECTLY INSURED	SPOUSE INSURED	DIRECTLY INSURED	SPOUSE INSURED	
16 - 19	34	-	-	-	34	-	34
20 - 24	407	-	3	-	410	-	410
25 - 29	509	-	9	-	518	-	518
30 - 34	386	1	11	-	397	1	398
35 - 39	169	1	7	-	176	1	177
40 - 44	44	-	-	-	44	-	44
45 - 49	7	-	-	-	7	-	7
50 - 54	-	-	-	-	-	-	-
55 - 59	-	-	-	-	-	-	-
TOTAL	1,556	2	30	-	1,586	2	1,588

The rate of maternity grant is presently fixed at \$2,000.00

The recipients had among them 1,984 children under the age of eighteen years. An age distribution of these children shows that 1,561 or approximately 79% were under 1 year, 244 or approximately 12% were between the ages of (1-5) years, 130 or approximately 7% were between the ages of (6-10) years and 49 or approximately 2% were over 10 years old.

During the year 2008, 1,329 maternity grants were paid. The 2009 total of 1,588 therefore represents an increase of approximately 19%.

INDUSTRIAL BENEFITS BRANCH

INJURY BENEFIT

A total of 1,998 claims for Injury Benefit were processed during 2009. Of this total, 139 were disallowed and 1,859 were allowed.

An examination of the spells which were disallowed revealed that 11 were related to claimants who submitted duplicate claims, 7 each were related to claimants who submitted insufficient information for receipt of the benefit and who had reached the limit for the benefit, that is 26 weeks of payments and 53 were related to claimants who were incapacitated for less than 4 days. In addition 3 were related to claimants who submitted late claims and 44 were as a result of claimants' non-incapacity for work. Further, 5 each were



related to claimants who submitted duplicate medical certificates and who were fully paid by their employers. The remaining 4 were related to claimants whose medical certificate was deemed invalid.

Of the 1,859 spells which were paid, 1,840 were terminated upon full recovery of the Insured Persons. The average duration of these spells was approximately thirteen (13) benefit days. Further, it was noted that the remaining nineteen (19) spells were terminated after the full period of 26 weeks. This is shown in **Table 21** below.

TABLE 21
NUMBER OF INJURY SPELLS PAID BY REASON FOR TERMINATION,
BENEFIT DAYS AND SEX
2009

REASON FOR TERMINATION	MALES		FEMALES		MALES & FEMALES	
	NUMBER OF CASES	BENEFIT DAYS	NUMBER OF CASES	BENEFIT DAYS	NUMBER OF CASES	BENEFIT DAYS
Recovery	1,720	22,000	120	2,450	1,840	24,450
Termination of Benefit after full 26 weeks period	10	1,878	9	1,500	19	3,378
Provisional Disablement	-	-	-	-	-	-
TOTAL	1,730	23,878	129	3,950	1,859	27,828

The total number of male and female recipients of the benefit was 1,730 and 129 respectively.

The distribution by Sector revealed that 1,220 or approximately 66% of the spells originated from workers in the sugar sector and consisted of 1,183 males and 37 females. The remaining 639 or 34% of the spells were from workers in the other Industries combined and consisted of 547 males and 92 females. **Table 22** overleaf gives the number of Injury Spells by sex and sector.



TABLE 22
NUMBER OF INJURY SPELLS PAID BY SEX AND SECTOR
2009

DESCRIPTION	SUGAR		NON-SUGAR		BOTH SECTORS	
	NUMBER OF CASES	%	NUMBER OF CASES	%	NUMBER OF CASES	%
Males	1,183	64	547	29	1,730	93
Females	37	2	92	5	129	7
Males & Females	1,220	66	639	34	1,859	100

An age analysis shows that 779 or approximately 42% of the spells pertain to persons in the age-group (16-35) years and 1,070 or approximately 58% to the age-group (36-60) years. There were ten (10) persons over 60 years who also received the benefit.

The average age of the male recipients was 38 years and that of the females, 42 years. The overall average age was 38 years.

Table R in the Annex gives the number of Injury Cases paid by Age-group and Sex.

The average duration of the spells that were paid to males was 12 benefit days and to the females, 11 benefit days. The overall average duration was 12 benefit days.

The number of Injury Spells paid by Benefit Days, Sector and Sex is given in **Table S** in the Annex.

The average amount paid as Injury Benefit was approximately \$18,768.00.

A total of 2,026 Claims for Injury Benefit were paid during 2008. The 2009 total therefore represents a decrease of approximately 8%.

The number of spells paid during the period 2005-2009, the percentage arising from the Sugar Sector and the average duration of these spells are shown in **Table 23** overleaf.



TABLE 23
NUMBER OF INJURY SPELLS PAID, PERCENTAGE ARISING FROM THE SUGAR SECTOR AND AVERAGE DURATION OF SPELLS 2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Number of Spells	1,903	1,584	1,401	2,026	1,859
Percentage Arising from Sugar Sector	74	80	72	74	66
Average Duration (Benefit Days)	15	13	13	11	12

The Table above shows an overall fluctuating trend in the number of spells paid, the percentage arising from the Sugar Sector, and the average duration over the period 2005-2009.

INJURY BENEFIT MEDICAL CARE

One thousand, one hundred and eighty-two claims for Injury Benefit Medical Care were paid during 2009. The recipients were 1,064 or approximately 90% males and 118 or approximately 10% females.

The distribution by Sector shows that 498 or approximately 42% of the claims were from workers in the Sugar Sector and 684 or approximately 58% were from workers in the other Industries combined. A further analysis shows that the recipients from the Sugar Sector comprised 476 males and 22 females, while those from the other Industries combined consisted of 588 males and 96 females. This is shown in **Table 24** below.

TABLE 24
NUMBER OF INJURY BENEFIT MEDICAL CARE CLAIMS PAID BY SEX AND SECTOR 2009

DESCRIPTION	SUGAR		NON-SUGAR		BOTH SECTORS	
	NO.	PERCENTAGE	NO.	PERCENTAGE	NO.	PERCENTAGE
Males	476	40.3	588	49.7	1,064	90
Females	22	1.9	96	8.1	118	10
Males & Females	498	42.2	684	57.8	1,182	100



An age analysis shows that all 1,182 recipients were between the ages of 16 years and 60 years.

The average age of the male recipients was 41 years and that of the females, 43 years. The overall average age was 41 years. **Table T** in the Annex shows the number of Injury Benefit Medical Care Claims paid by Age-group, Sector and Sex.

An examination of the types of care extended shows that approximately 5% of the cost was related to In-patient care and approximately 95% to Out-patient care. Further, of the total expenditure, 0.5% was related to workers in the Sugar Sector who received In-patient care and 4.7% to workers in the other Industries combined. Correspondingly, for Out-patient care, 16.1% was related to workers in the Sugar Sector and 78.7% to workers in the other Industries combined. This is shown in **Table 25** below.

TABLE 25
INJURY BENEFIT MEDICAL CARE COST BY
SECTOR AND TYPE OF CARE
(PERCENTAGE-WISE)
2009

TYPE OF CARE	SUGAR	NON-SUGAR	BOTH SECTORS
In-Patient	0.5	4.7	5.2
Out-Patient	16.1	78.7	94.8
TOTAL	16.6	83.4	100

A further analysis shows that approximately 24.64 % of the reimbursements were in respect of drugs and dressing, approximately 1.62% was in respect of treatment, approximately 39.75% was in respect of specialist care, approximately 6.61% was for medical examinations and approximately 5.24% for hospitalization. In addition, approximately 1.94% was for travelling and subsistence, 10.43% was for other expenses and expenses such as laboratory and x-rays accounted for 9.77% of the total expenses.

Table 26 overleaf shows the percentage distribution of Injury Benefit Medical Care Cost by the Type of Care given.



TABLE 26
PERCENTAGE DISTRIBUTION OF INJURY BENEFIT
MEDICAL CARE COST
2009

DESCRIPTION	Hosp.	Med. Exam.	Special. Care	Treat-Ment	Drugs & Dressings	X-Rays & Lab	Fees for Med. Ref. Surgeon & Theatre	Sub. & Travel.	Misc. Expenses	TOTAL
In-Patient	5.24	-	-	-	-	-	-	-	-	5.24
Out-Patient	-	6.61	39.75	1.62	24.64	9.77	-	1.94	10.43	94.76
In and Out Patient	5.24	6.61	39.75	1.62	24.64	9.77	-	1.94	10.43	100

Of the claims paid, 350 or approximately 30% had attached the payment of Injury Benefit - Replacement of Income, while the remaining 832 or approximately 70% were for Medical Expenses only.

During 2008, 1,144 claims for Injury Benefit Medical Care were paid. The 2009 total of 1,182 therefore represents an increase of approximately 3%.

OVERSEAS MEDICAL CARE

Four claims, all from male insured persons, were reimbursed for Injury Benefit Medical Care expenses incurred overseas. The total reimbursement amounted to \$1,473,054.

DISABLEMENT PENSION

During 2009, there were 20 awards of Disablement Pensions. The awards were made only to 19 males and 1 female.

The age distribution revealed that 1 pensioner each was in the age-group (25-29) years and (55-59) years. Further, 2 each were in the age-groups (20-24) years, (30-34) years and (35-39) years. Three (3) each were in the age – groups (40-44) years and (50-54) years. The remaining 6 were in the age-group (45-49) years.

The average age of the male recipients was 43 years and that of the females, 24 years. The overall average age was 42 years.

The Sugar Sector accounted for 7 of the recipients, while the other Industries combined accounted for 13 recipients.



An analysis by Percentage of Disability shows that 15 or approximately 75% of the pensioners were assessed at disabilities ranging from 20% to 30%, 4 or approximately 20% were assessed at 40% to 60% and 1 was assessed at 70% disability. This is shown in **Table 27** below.

TABLE 27
DISABLEMENT PENSIONS BY PERCENTAGE OF DISABILITY,
SECTOR AND SEX
2009

PERCENTAGE OF DISABILITY	SUGAR			NON-SUGAR			BOTH SECTORS		
	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
20	3	-	3	4	1	5	7	1	8
30	3	-	3	4	-	4	7	-	7
40	-	-	-	3	-	3	3	-	3
50	-	-	-	-	-	-	-	-	-
60	-	-	-	1	-	1	1	-	1
70	1	-	1	-	-	-	1	-	1
80	-	-	-	-	-	-	-	-	-
90	-	-	-	-	-	-	-	-	-
100	-	-	-	-	-	-	-	-	-
TOTAL	7	-	7	12	1	13	19	1	20

The distribution by nature of disability reveals that 7 cases resulted from amputations and 3 each from injuries to the eyes and post – traumatic paralysis of joints, limbs and other parts of the body. Further, 2 resulted from fractures and 1 from sprains and strains. The remaining 4 cases resulted from other injuries.

Table 28 overleaf gives the number of Disablement Pensions awarded by Nature of Disability and Location of Injury.



TABLE 28
NUMBER OF DISABLEMENT PENSIONS BY NATURE OF DISABILITY
AND LOCATION OF INJURY
2009

NATURE OF DISABILITY	Head		Trunk	Upper Extremities		Lower Extremities	Injuries Not Specifically Located to any part of the Body	TOTAL
	Eyes	Others		Fingers	Others	Legs & Feet		
Cuts and Lacerations	-	-	-	-	-	-	-	-
Fractures	-	-	1	-	1	-	-	2
Injury to Eyes	3	-	-	-	-	-	-	3
Amputations	-	-	-	5	2	-	-	7
Head Injuries	-	-	-	-	-	-	-	-
Sprains and Strains	-	-	-	-	-	1	-	1
Burns & Scalds	-	-	-	-	-	-	-	-
Post-Traumatic Paralysis of joints, limbs and other parts of the Body	-	-	-	-	-	2	1	3
Other Injuries	-	-	1	1	1	1	-	4
Dislocations	-	-	-	-	-	-	-	-
TOTAL	3	-	2	6	4	4	1	20

The Table above shows that 10 or approximately 50% of the disabilities were confined to the upper extremities, four (4) or approximately 20% were confined to the lower extremities, and 2 or approximately 10% were confined to the trunk. Of the remaining four, 3 or approximately 15% of disabilities were confined to the head and 1 was not specifically located to any particular part of the body.



An analysis by cause of accident revealed that three (3) of the injuries sustained resulted from means of transport, one (1) from objects falling and two (2) from the use of hand tools. Further, four (4) were as a result of striking against or coming into contact with objects and ten (10) from other causes.

The occupational analysis shows that 6 persons each or approximately 60% of the awardees were manual workers and craftsman/technical workers. The remaining eight (8) or approximately 40% were services workers.

The average monthly amount awarded was approximately \$12,883.00.

Table U in the Annex gives the number of Disablement Pensions awarded by Nature of Disability and Total Monthly Amounts.

A total of 22 Disablement Pensions were awarded during 2008. The 2009 total of 20 therefore represents a decrease of approximately 9%.

The number of Disablement Pensions awarded over the period 2005 - 2009 is shown in **Table 29** below.

TABLE 29
NUMBER OF DISABLEMENT PENSIONS AWARDED ANNUALLY
2005-2009

SECTOR	2005	2006	2007	2008	2009
SUGAR	29	20	22	14	7
NON-SUGAR	27	34	2	8	13
BOTH SECTORS	56	54	24	22	20

The table above shows a decreasing trend over the period 2005-2009

At the beginning of the year, there were 1,812 pensions in payment to 1,626 males and 186 females at an average monthly rate of \$3,699.

During the year, 20 pensions were awarded and 19 were terminated due to the death of the recipients.

At the end of the year, there were 1,813 Pensions in payment to 1,629 males and 184 females at an average monthly rate of \$3,806.

Table 30 overleaf shows the movement of Disablement Pensions during 2009.



TABLE 30
MOVEMENT OF DISABLEMENT PENSIONS
2009

DESCRIPTION	MALES		FEMALES		TOTAL	
	NUMBER OF CASES	AVERAGE AMOUNT (\$)	NUMBER OF CASES	AVERAGE AMOUNT (\$)	NUMBER OF CASES	AVERAGE AMOUNT (\$)
Pensions in payment at the beginning of the year	1,626	3,775	186	3,039	1,812	3,699
Pensions granted during the year.	19	13,320	1	4,576	20	12,883
Pensions terminated during the year.	16	3,412	3	1,922	19	3,177
Pensions in payment as at December 31, 2009	1,629	3,890	184	3,066	1,813	3,806

DISABLEMENT GRANT

During the year, 27 Disablement Grants were awarded to 26 males and 1 female. The ages of the awardees ranged from 19 years to over 56 years. The average age of the males was 37 years and that of the females, 54 years. The overall average age was 38 years.

The Sugar Sector accounted for 5 or approximately 19% of the recipients, while the other Industries combined accounted for 22 or approximately 81%. This is shown in **Table 31** overleaf.



TABLE 31
NUMBER OF DISABLEMENT GRANTS PAID BY SEX AND SECTOR
2009

DESCRIPTION	SECTOR		BOTH SECTORS
	SUGAR	NON-SUGAR	
Males	5	21	26
Females	-	1	1
Males & Females	5	22	27

An analysis by Nature of Injury shows that six (6) each of the awardees suffered from Amputation, and Post Traumatic Paralysis of Joints, Limbs or other parts of the body. Further, four (4) each resulted from cuts & lacerations and fractures. Of the remaining 7, five (5) suffered from sprains and strains and one (1) each from injury to eyes and other injuries. This is shown in **Table 32** below.

TABLE 32
NUMBER OF DISABLEMENT GRANTS PAID BY NATURE OF DISABILITY
AND LOCATION OF INJURY
2009

Nature of Disability	LOCATION OF INJURY							Total
	Head		Trunk & other Uro-Genital Organs	Upper Extremities		Lower Extremities Legs & Feet	General Injury- not located to any particular part of the Body	
	Eyes	Others		Fingers	Others			
Cuts & Lacerations	-	-	-	4	-	-	-	4
Dislocations	-	-	-	-	-	-	-	-
Fractures	-	-	1	-	2	1	-	4
Injury to Eyes	1	-	-	-	-	-	-	1
Sprains & Strains	-	-	2	-	-	3	-	5
Post Traumatic Paralysis of Joints, Limbs or other parts of the Body.	-	-	-	3	1	2	-	6
Amputation	-	-	-	6	-	-	-	6
Burns & Scalds	-	-	-	-	-	-	-	-
Other Injuries	-	-	1	-	-	-	-	1
TOTAL	1	-	4	13	3	6	-	27



The Table also shows that sixteen (16) of the awardees suffered injuries to the upper extremities with 13 of them being confined to their fingers. Further, six (6) suffered injuries to the lower extremities (legs and feet), four (4) to the trunk and other Uro-Genital Organs and one (1) to the head which was confined to the eyes.

An analysis by cause of accident revealed that of the injuries sustained, four (4) resulted from persons falling, three (3) as a result of falling objects and six (6) as a result of persons coming into contact with objects. Further, two (2) each resulted from the use of cutlass and hand tools. The remaining ten (10) cases were as a result of other causes.

The distribution by degree of disability shows that 2 each were assessed at 2%, 3%, 4% and 7% disability. Further, 1 each was assessed at 6% and 11% disability. The remaining 17 persons were assessed at 5% and 10% disability respectively. This is shown in **Table 33** below.

TABLE 33
NUMBER OF DISABLEMENT GRANTS
PAID BY PERCENTAGE OF DISABILITY, SEX AND SECTOR
2009

Percentage of Disability	SUGAR			NON-SUGAR			BOTH SECTORS		
	Males	Females	Total	Males	Females	Total	Males	Females	Total
2	-	-	-	2	-	2	2	-	2
3	1	-	1	1	-	1	2	-	2
4	-	-	-	2	-	2	2	-	2
5	1	-	1	8	1	9	9	1	10
6	-	-	-	1	-	1	1	-	1
7	-	-	-	2	-	2	2	-	2
8	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-
10	3	-	3	4	-	4	7	-	7
11	-	-	-	1	-	1	1	-	1
12	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
TOTAL	5	-	5	21	1	22	26	1	27

The average amount paid as Disablement Grant was \$132,706.00.

During 2008, 61 Disablement Grants were awarded. The 2009 total of 27 therefore represents a decrease of approximately 56%.

Table V in the Annex classifies the number of Disablement Grants paid by Age-group, Sex and Amount Paid.



INDUSTRIAL DEATH PENSION

Two (2) Industrial Death Pensions were awarded during 2009.

The recipients were 2 widows who had children of the deceased in their care.

The ages of the deceased ranged from 27 years to 42 years. Their average age was 35 years.

The ages of the widows ranged from 25 years to 41 years. Their average age was 33 years. The ages of the children who were included in the benefit ranged from under 1 year to 16 years. Their average age was approximately 9 years.

Both deaths were related to persons outside the Sugar Sector.

An examination of the nature of injury which resulted in the deaths, shows that both persons died from Multiple Injuries.

An analysis by cause of accident reveals that one (1) each was due to Electrical Shock and other causes. This is shown in **Table 34** overleaf.



TABLE 34
NUMBER OF INDUSTRIAL DEATHS BY NATURE OF INJURY
AND CAUSE OF ACCIDENT
2009

NATURE OF INJURY	CAUSE OF ACCIDENT									TOTAL
	POWER DRIVEN MACHINERY	MEANS OF TRANSPORT	ACCIDENTS CAUSED OTHERWISE THAN BY MACHINERY, HANDLING GOODS OR MEANS OF TRANSPORT							
	PRIME MOVER	POWER DRIVEN	FIRE OR EXPLOSION	PERSON FALLING	ANIMALS	FALLING OBJECTS	STRIKING AGAINST OR COMING INTO CONTACT WITH OBJECTS	ELECTRICAL SHOCK	OTHER CAUSES	
Fracture	-	-	-	-	-	-	-	-	-	-
Burns and Scalds	-	-	-	-	-	-	-	-	-	-
Head Injury	-	-	-	-	-	-	-	-	-	-
Post Trauma	-	-	-	-	-	-	-	-	-	-
Other Injuries (Multiple Injuries)	-	-	-	-	-	-	-	1	1	2
TOTAL	-	-	-	-	-	-	-	1	1	2

Table W in the Annex gives a Distribution of Industrial Death Pensions by Nature of Injury and Conditions of Award.

At the beginning of the year, there were 475 Industrial Death Pensions in payment to 402 widows, 63 parents and 10 orphans.

During the year, two (2) pensions were awarded to widows at an average monthly rate of \$19,360.00. Seven (7) pensions paid to widows and 1 each to parents and orphans were terminated due to the death of the recipients. At the end of the year therefore, there were 468 Industrial Death Pensions in payment to 397 Widows, 62 Parents and 9 Orphans. The movement of Industrial Death Pensions is shown in **Table 35** overleaf.



TABLE 35
MOVEMENT OF INDUSTRIAL DEATH PENSIONS
2009

DESCRIPTION	WIDOWS		PARENTS		ORPHANS		TOTAL	
	NO.	AVERAGE AMOUNT PAID (\$)	NO.	AVERAGE AMOUNT PAID (\$)	NO.	AVERAGE AMOUNT PAID (\$)	NO.	AVERAGE AMOUNT PAID (\$)
Pensions in payment at the beginning of the year	402	9,196	63	6,035	10	4,697	475	8,682
Pensions granted during the year.	2	19,360	-	-	-	-	2	19,360
Pensions terminated during the year.	7	9,853	1	7,104	1	19,231	9	10,590
Alterations	-	-	-	-	-	-	-	-
Pensions in payment as at December 31, 2009	397	9,236	62	6,018	9	3,082	468	8,691

Figure III overleaf shows a comparison of all benefits payment for the years 2008 and 2009.

MEDICAL ADJUDICATION OF CLAIMS

During 2009, a total of 4,850 persons were seen by personnel of the Medical Department. Of this total, 488 were seen at Hospitals, 3,686 were seen at their homes and 676 were seen by the Medical Advisor of the Organization.

CASES REFERRED TO MEDICAL BOARD (INDUSTRIAL)

The Industrial Medical Board dealt with 58 cases during the year under review. This total comprised 36 new cases and 22 review cases, that is, cases that were previously placed before the Board but required follow-up action.

The results of the determinations revealed that 22 persons were considered fit-for-work with permanent partial disability, 14 were referred for further treatment, of which two (2) were referred for medical attention overseas and 14 were considered completely fit for work. Further, 4 cases were not processed due to the absence of the claimants and leave past fit-for-work date was not accepted for 6 cases.

The number of cases placed before the Industrial Medical Board during the period 2005 – 2009 is shown in **Table 36**.



**FIGURE III
BENEFITS PAYMENTS
2008 & 2009**

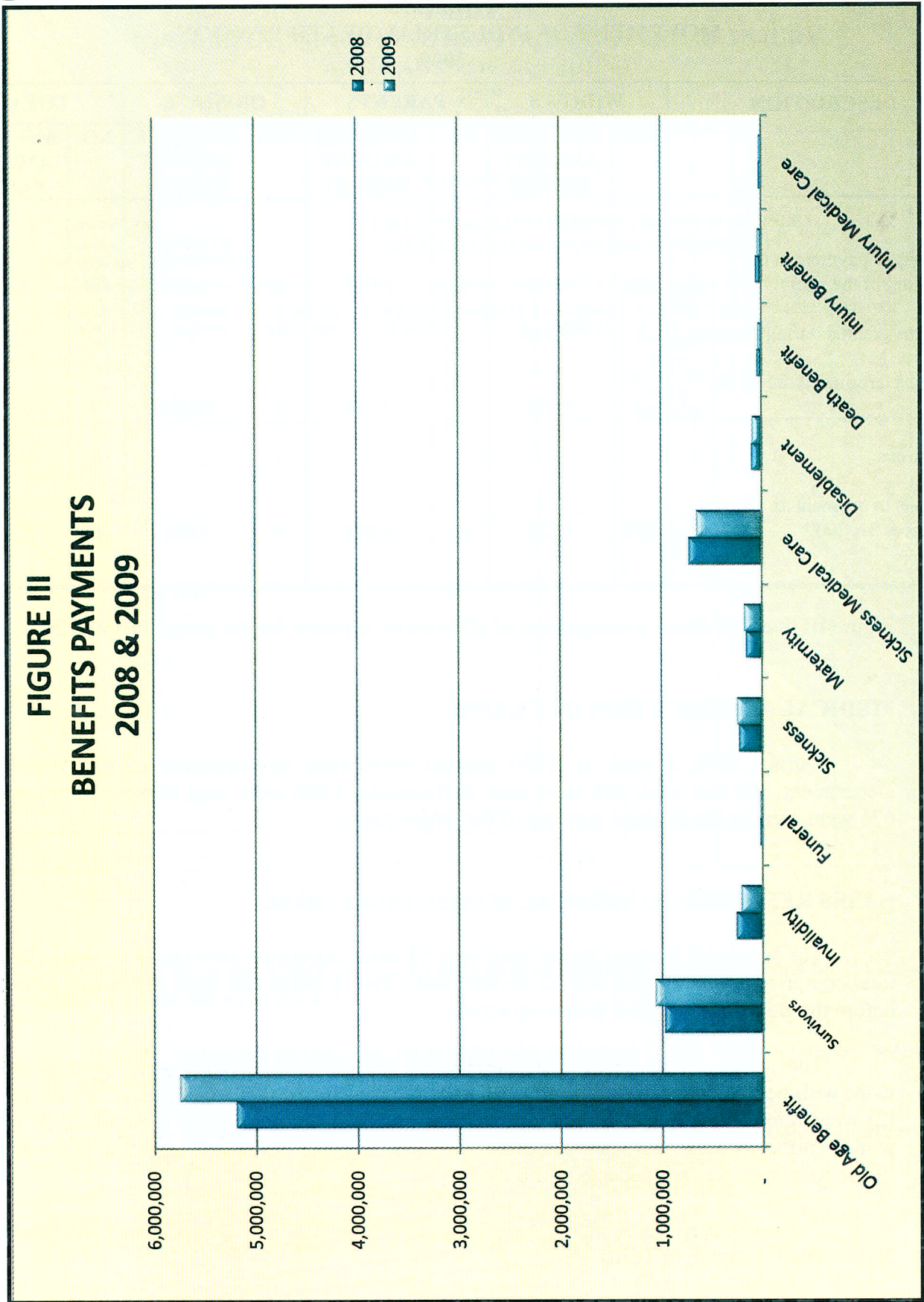




TABLE 36
CASES PLACED BEFORE MEDICAL BOARD (INDUSTRIAL)
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Number of Cases Boarded	135	148	175	127	58
Medical Treatment Recommended	51	46	72	35	14
Cases Awarded Disablement Benefit	43	41	43	49	22
Leave Past Fit-for-Work Dates accepted	-	-	-	-	-
Leave Past Fit-for-Work Dates not accepted	-	7	3	2	6
Medical Treatment Not Recommended	23	30	44	27	14
Cases Struck Off	1	-	-	-	-
Claimants' Absence	10	28	15	14	4
Percentage Genuine Cases	70	59	66	66	62

The Table above shows a decrease in the number of genuine cases placed before the Medical Board during 2009.

CASES REFERRED TO MEDICAL BOARD (NON-INDUSTRIAL)

During the year under review, 159 Non-Industrial cases were placed before the Medical Board. This total consisted of 118 new cases and 41 cases that were up for review.

The results of the determinations show that 41 persons were referred for further treatment and 1 was capable of self-support. Further, 66 cases were disallowed, 21 persons were deemed invalids, 20 cases were not processed due to the absence of the claimants and leave past fit-for-work date was accepted for 23 cases.



MEDICAL TREATMENT ABROAD

A total of 19 Insured Persons were given permission to seek medical treatment abroad and were reimbursed a maximum of 80% of their medical expenses subject to a ceiling of \$1,136,600.

The distribution by country of treatment reveals that 13 persons went to Trinidad, 5 to the United States of America and 1 to India.

One of the reasons for overseas treatment was Septic Tibial Pseudo Arthrosis.

VISITS BY NURSES

A total of 3,890 visits were made by Nurses/Sick Visitors of the Medical Department during 2009. Of this total, 3,701 were made to the homes of Insured Persons and 189 to hospitals.

The number of persons seen in homes amounted to 3,686 of which approximately 78% were pensioners and approximately 22% were claimants or prospective claimants.

Table 37 below shows the number of visits made by the Nurses/Sick Visitors during the period 2005-2009.

TABLE 37
VISITS MADE BY NURSES/SICK VISITORS
2005-2009

DESCRIPTION	2005	2006	2007	2008	2009
Number of visits	*1,919	*2,445	*2,877	12,155	3,890

The Table above shows an overall increasing trend during the period 2005-2009.

*Adjusted Figure



APPEALS TO TRIBUNAL

During 2009, there were 1,495 appeals for processing. Of this total, 1,150 were brought forward from 2008. Twelve (12) appeals were withdrawn during the year.

Old Age Benefit accounted for 1,158 or approximately 77% of the appeals and Sickness Benefit accounted for 183 or approximately 12%.

The Appeals Tribunal adjudicated on 57 of the appeals, of which 1 was allowed, 29 were disallowed and 27 were adjourned. Further, the General Manager reviewed and allowed 374 appeals.

At the end of the year therefore, there were 1,091 appeals outstanding.

ESTABLISHMENT AND ORGANISATION

STAFFING

At the beginning of the year, the Organization had in its employ, 592 Staff consisting of 548 permanent and 44 temporary employees.

During the year, 114 persons comprising 21 permanent and 93 temporary employees were recruited. There were 65 exits consisting of 39 persons from the permanent category and 26 from the temporary category. In addition, 18 temporary employees were appointed to permanent positions.

A breakdown of the exits from the permanent and temporary categories show that 24 persons had resigned, 14 had their services terminated, 9 retired, 15 were dismissed and 3 died.

At the end of the year therefore, there were 641 employees on roll, of which 548 were permanent and 93 were temporary.

TRAINING AND PUBLIC RELATIONS

During 2009, 36 training programmes were mounted for employees of the Scheme, of which 22 were internal training and 14 were external courses sponsored by agencies within the country.

This resulted in 353 employee-exposures through internal programmes and 58 employee-exposures through external programmes.

The internal programmes comprised training sessions in areas such as Employee Orientation, Fraud Policy of National Insurance Scheme, Processing of Sickness and Maternity Benefit Claims, Prosecutor's Training Programme, Data Entry Programme and Training for Medical Personnel.



The external programmes comprised training in areas such as Detection of Counterfeit Notes, Internal Audit Workshop Seminar, Customer Care Workshop, Operating and Maintaining the Web Application Portal and Rights – based Service – delivery for persons with disability. These courses were sponsored mainly by Bank of Guyana, USAID, Ministry of Health, Zoywins Consultancy & Training Institute and Guyana Chapter of Internal Auditors.

Ten (10) employees received reimbursement of fees for completing courses in ACCA Professional Accounting, Human Resource Management, Professional Accounting, Improving the services of Administrative Professionals, Business Management, Auditing, Management and Computer Operations. The total sum reimbursed was two hundred and twenty-seven thousand, three hundred and ninety-five dollars.

Twenty-two (22) Lecture/Discussion sessions were conducted for Public and Private Sector Employees as well as students on matters pertaining to National Insurance Regulations and Procedures. A total of 429 persons attended these sessions.



Part 2

INCOME AND EXPENDITURE

INCOME

Income received from all sources during 2009 amounted to approximately \$10,283M. This amount was made up as follows:

		G \$ 000
CONTRIBUTIONS	-	8,906,432
INVESTMENT INCOME	-	1,348,185
OTHER INCOME	-	<u>28,414</u>
		<u>\$10,283,031</u>

The income was distributed among the three (3) Benefit Branches as follows: -

DESCRIPTION	LONG TERM	SHORT TERM	INDUSTRIAL	TOTAL
Contributions	6,163,251	1,629,877	1,113,304	8,906,432
Investment Income	1,004,128	130,909	213,148	1,348,185
Other Income	9,471	9,471	9,472	28,414
TOTAL	7,176,850	1,770,257	1,335,924	10,283,031

* Figures in G \$ 000



During 2008, the total income received was approximately \$10,486M. The income for 2009 therefore, represents a decrease of approximately 1.9%.

The income received during 2008 and 2009, is compared overleaf.

DESCRIPTION	YEAR		PERCENTAGE INCREASE
	2008	2009	
Contributions	8,836,610	8,906,432	0.8
Investment Income	1,615,401	1,348,185	-16.5
Gain on Disposal of Investment	-	-	-
Other Income	33,637	28,414	-15.5
TOTAL	10,485,648	10,283,031	-1.9

*Figures in G \$ 000

EXPENDITURE

Total Expenditure during 2009 amounted to approximately \$9,655M. Of this amount, approximately \$8,351M was expended on Benefit Payments and approximately \$1,304M on Administrative Expenses.

An analysis of the Benefit Payments shows that the Long Term Branch accounted for \$7,063M or approximately 85% of the total Benefit Expenditure, with Old Age Benefit accounting for \$5,754M. The Short Term Branch accounted for \$1,086M or approximately 13%, while the Industrial Benefit Branch accounted for \$201M or approximately 2% of the amount expended on Benefit Payments.

The Table overleaf shows the distribution of Benefit Expenditure among the three (3) Branches.



BENEFIT BRANCH	AMOUNTS (\$ 000)	PERCENTAGE OF BENEFIT EXPENDITURE	PERCENTAGE OF TOTAL EXPENDITURE
LONG TERM	7,063,393	85	73
SHORT TERM	1,086,260	13	11
INDUSTRIAL	201,085	2	2
TOTAL	8,350,738	100	86

The Table also shows that the Long Term Benefit Branch accounted for approximately 73% of the total Expenditure, the Short Term Branch approximately 11%, and the Industrial Branch approximately 2%.

The amounts expended on Benefits during 2008 and 2009 are compared in the Table below.

BENEFIT BRANCH	AMOUNT EXPENDED DURING		PERCENTAGE INCREASE
	2008	2009	
LONG TERM	6,471,449	7,063,393	9
SHORT TERM	1,126,871	1,086,260	-4
INDUSTRIAL	236,605	201,085	-15
TOTAL	7,834,925	8,350,738	7

Figures in G \$ 000

The table above shows an increase of approximately 7% in total Benefit Payments between the years 2008 and 2009.

Administrative Expenses amounted to approximately \$1,304M. This represents an increase of approximately 4.7% over the 2008 total of approximately \$1,246M.

**NATIONAL INSURANCE FUND**

At the beginning of the year, the National Insurance Fund was **\$29,447M**. Income received during the year totalled \$10,283M, while expenses amounted to \$9,655M. The Fund therefore realised a surplus of \$628M. Fair Value Adjustments of (\$24M) resulted in a decrease in the surplus income to \$604M which when added to the fund at the beginning of the year amounted to \$30,051M.

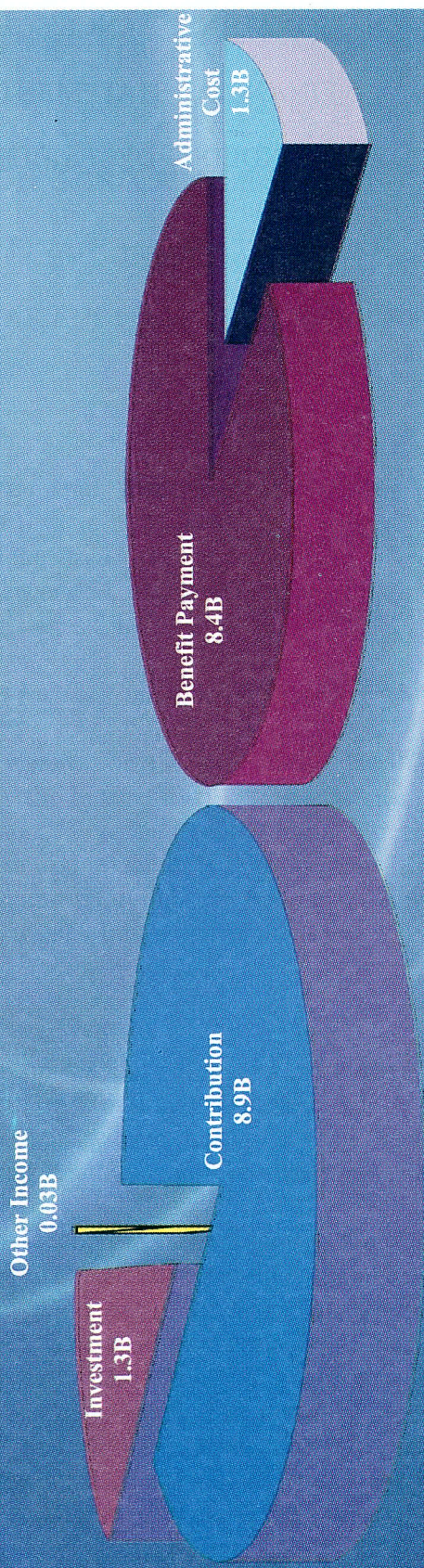
The Fund as at 2009-12-31 was represented as follows: -

	\$ 000
Fixed Assets valued at	797,768
Investments valued at	27,998,245
Net current assets valued at	1,255,086
Deferred receivable (interest)	-
National Insurance Fund	<u>\$30,051,099</u>



**FIGURE IV
INCOME AND EXPENDITURE
2009**

Income Expenditure





NATIONAL INSURANCE SCHEME
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

INDEX

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INDEPENDENT AUDITOR'S REPORT
TO THE MINISTER OF FINANCE
THROUGH THE BOARD OF DIRECTORS
OF NATIONAL INSURANCE SCHEME
ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Report on the Financial Statements

We have audited the accompanying financial statements of National Insurance Scheme, which comprise the statement of financial position as at 31 December 2009 and the statement of income and expenditure, statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages 2 to 34.

Directors' / Management's Responsibility for the Financial Statements

The Directors/ Management are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements give a true and fair view, in all material respects of the financial position of National Insurance Scheme as at 31 December 2009 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Without qualifying our opinion, we wish to emphasise that:

- (1) As stated in Note 21 of the financial statements, the actuaries reported several matters of concern among which were that annual expenditure is projected to exceed the year's contribution income beginning in 2014 and reserves are expected to be exhausted in 2022. The actuaries made certain recommendations to ensure the future viability of the Scheme but so far these have not been fully implemented.

The Scheme's actuary is responsible for the valuation of the Scheme in order to determine funding requirements. When forming our opinion on the Scheme's financial statements, we were not required and did not express an opinion as to the completeness or accuracy of the long term liabilities as this is determined by the Scheme's actuaries.

- (2) Investments of G\$27,998,245,000 in the statement of financial position include an amount of G\$5,748,710,367 for CLICO Life and General Insurance Company Ltd.

CLICO Life and General Insurance Company Ltd. was put under judicial management in 2009. Due to uncertainties regarding the future of CLICO Life and General Insurance Company Ltd and its ability to honour its debts when due, the amount of G\$5,748,710,367 has been guaranteed by the Government of Guyana. Refer to note 22.

- (3) Accrued investment income of G\$793,429,000 in the statement of financial position includes an amount of G\$90,274,292 from CLICO Life and General Insurance Company Ltd.

As noted above and in note 22 the amount of G\$90,274,292 has been guaranteed by the Government of Guyana.

Report on Other Legal and Regulatory Requirements

The financial statements comply with the requirements of National Insurance Act.

TSD LAL & CO

TSD LAL & CO.

CHARTERED ACCOUNTANTS

(An Independent Correspondent Firm of Deloitte Touche Tohmatsu)

August 30, 2010

77 Brickdam,
Stabroek, Georgetown,
Guyana



NATIONAL INSURANCE SCHEME
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Pensions G\$000	Short-term benefits G\$000	Industrial benefits G\$000	2009 Total G\$000	2008 Total G\$000
Income						
Contributions		6,163,251	1,629,877	1,113,304	8,906,432	8,836,610
Investment income	5(a)	1,004,128	130,909	213,148	1,348,185	1,615,401
Other income	5(b)	9,471	9,471	9,472	28,414	33,637
Total income		7,176,850	1,770,257	1,335,924	10,283,031	10,485,648
Expenditure						
Old age benefit		5,724,358	-	-	5,724,358	5,171,873
Old age grant		29,642	-	-	29,642	29,650
Survivors benefit		1,071,536	-	-	1,071,536	978,525
Invalidity pension		213,233	-	-	213,233	266,056
Invalidity grant		351	-	-	351	-
Funeral benefit		24,273	-	-	24,273	25,345
Sickness benefit		-	254,493	-	254,493	235,488
Maternity benefit		-	180,198	-	180,198	162,128
Medical care sickness		-	651,569	-	651,569	729,255
Disablement benefit		-	-	97,269	97,269	103,159
Death benefit		-	-	38,253	38,253	46,131
Injury benefit		-	-	40,284	40,284	58,062
Medical care - injury benefit		-	-	25,279	25,279	29,253
		7,063,393	1,086,260	201,085	8,350,738	7,834,925
Administrative expenses	5(c)	913,005	260,859	130,429	1,304,293	1,246,273
Total expenditure		7,976,398	1,347,119	331,514	9,655,031	9,081,198
Excess/(deficit) of income over expenditure		(799,548)	423,138	1,004,410	628,000	1,404,450

"The accompanying notes form an integral part of these financial statements".



NATIONAL INSURANCE SCHEME
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>2009</u> G\$000	<u>2008</u> G\$000
Excess of income over expenditure	<u>628,000</u>	<u>1,404,450</u>
Other comprehensive income		
Gain/(loss) arising on revaluation of:-		
Available for Sale financial assets	(23,908)	174,858
	<u> </u>	<u> </u>
Other comprehensive income for the year	<u>(23,908)</u>	<u>174,858</u>
Total Comprehensive Income for the year	<u><u>604,092</u></u>	<u><u>1,579,308</u></u>

"The accompanying notes form an integral part of these financial statements".



NATIONAL INSURANCE SCHEME
STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2009

	Pension reserve	Short term reserve	Industrial reserve	Fixed assets revaluation reserve	Investment revaluation reserve	Total
	G\$ 000	G\$ 000	G\$ 000	G\$ 000	G\$ 000	G\$ 000
Balance at 31 December 2007	16,979,156	2,808,536	7,174,173	563,568	342,266	27,867,699
Excess of income/(deficit) over expenditure	(14,543)	409,041	1,009,952	-	-	1,404,450
Fair value adjustment	-	-	-	-	174,858	174,858
Balance at 31 December 2008	16,964,613	3,217,577	8,184,125	563,568	517,124	29,447,007
Excess/(deficit) of income over expenditure	(799,548)	423,138	1,004,410	-	-	628,000
Fair value adjustment	-	-	-	-	(23,908)	(23,908)
Balance at 31 December 2009	<u>16,165,065</u>	<u>3,640,715</u>	<u>9,188,535</u>	<u>563,568</u>	<u>493,216</u>	<u>30,051,099</u>

"The accompanying notes form an integral part of these financial statements"



NATIONAL INSURANCE SCHEME

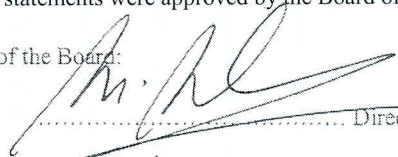
STATEMENT OF FINANCIAL POSITION


AT 31 DECEMBER 2009

	Notes	2009	2008
		G\$000	G\$000
ASSETS			
Fixed assets	6	<u>797,768</u>	<u>768,765</u>
Investments			
Treasury bills	7	8,243,207	4,645,218
Others	7	<u>19,755,038</u>	<u>22,738,714</u>
		<u>27,998,245</u>	<u>27,383,932</u>
Other assets			
Stores	8	21,807	36,099
Sundry receivables and prepayment	9(b)	196,011	188,902
Accrued investment income	9(a)	793,429	960,948
Cash at bank		579,388	382,802
Cash on hand		<u>34,176</u>	<u>32,669</u>
		<u>1,624,811</u>	<u>1,601,420</u>
TOTAL ASSETS		<u><u>30,420,824</u></u>	<u><u>29,754,117</u></u>
EQUITY AND LIABILITIES			
Reserves			
Pension reserve	10(a)	16,165,065	16,964,613
Short term reserve	10(b)	3,640,715	3,217,577
Industrial reserve	10(c)	9,188,535	8,184,125
Fixed assets revaluation reserve	6(b)	563,568	563,568
Investment revaluation reserve	11	<u>493,216</u>	<u>517,124</u>
		<u>30,051,099</u>	<u>29,447,007</u>
Current liabilities			
Unpaid benefits	13	319,300	260,126
Sundry payables and accruals	12	<u>50,425</u>	<u>46,984</u>
		<u>369,725</u>	<u>307,110</u>
TOTAL EQUITY AND LIABILITIES		<u><u>30,420,824</u></u>	<u><u>29,754,117</u></u>

These financial statements were approved by the Board of Directors on August 30, 2010.

On behalf of the Board:


..... Director


..... Director

"The accompanying notes form an integral part of these financial statements".



NATIONAL INSURANCE SCHEME

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>2009</u>	<u>2008</u>
	G\$000	G\$000
Operating activities		
Excess of income over expenditure	628,000	1,404,450
Depreciation	58,254	56,837
Adjustment to depreciation	(228)	-
Adjustment to fixed assets	910	-
Foreign exchange (gain)/loss	2,721	(5,833)
(Gain)/loss on disposal of fixed assets	25	(43)
(Increase)/decrease in sundry receivables, prepayment and accrued income	160,410	(119,996)
Increase in unpaid benefits, sundry payables and accruals	62,615	25,666
Decrease in stores	14,292	3,218
	<u>926,999</u>	<u>1,364,299</u>
Investing activities		
Purchase of fixed assets	(87,963)	(75,980)
Proceeds from sale of fixed assets	2	123
Increase in fixed deposits and securities	(9,124,834)	(5,935,664)
Proceeds from sale/maturity of fixed deposits and securities	8,483,889	4,891,955
	<u>(728,906)</u>	<u>(1,119,566)</u>
Net increase in cash and cash equivalents	198,093	244,733
Cash and cash equivalents at beginning of period	415,471	170,738
Cash and cash equivalents at end of period	<u>613,564</u>	<u>415,471</u>
Cash and cash equivalents		
Cash at bank	579,388	382,802
Cash on hand	34,176	32,669
	<u>613,564</u>	<u>415,471</u>

"The accompanying notes form an integral part of these financial statements"



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

1. Incorporation and activities

The National Insurance Scheme came into existence by an Act of Parliament in September 1969.

The purpose of this Scheme is to establish a system of National Insurance and Social Security providing pensionary payments by way of old age benefits, invalidity benefits, survivors' benefits, sickness, maternity and funeral benefits.

Number of employees

The average number of employees of the Scheme was 600 (2008 - 520).

Number of contributors

The average number of contributors to the Scheme was:

	<u>2009</u>	<u>2008</u>
Self employed	8,358	8,185
Employed	119,355	118,667

2. **Adoption of new and revised standards and interpretations****Effective for current period****New Standards****Effective for
annual periods
beginning on
or after**

IFRS 8 Operating Segments

1 January 2009

Amendments to Standards

IAS 23 Borrowing Costs

1 January 2009

IAS 1 Presentation of Financial Statements

1 January 2009

IFRS 2 Vesting Conditions and Cancellations

1 January 2009

IAS 32 & IAS 1 Puttable Financial Instruments and
Obligations Arising on Liquidation

1 January 2009



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

2. **Adoption of new and revised standards and interpretations – cont'd****Amendments to Standards – cont'd**

	Effective for annual periods beginning on or after
IFRS 1 & IAS 27 Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2009
IFRS 7 Enhancing Disclosures about Fair Value and Liquidity Risk	1 January 2009
IAS 39 Clarification regarding Assessment of Embedded Derivatives	30 June 2009
Various Improvements to IFRSs- First Batch	Varies (mostly 1 January 2009)

New interpretations

IFRIC 13 Customer Loyalty Programmes	1 July 2008
IFRIC 15 Agreements for the Construction of Real Estate	1 January 2009
IFRIC 16 Hedges of a Net Investment in a Foreign Operation	1 October 2008
IFRIC 18 Transfers of Assets from Customers	1 July 2009

Available for early adoption for the current period**New Standards**

IFRS 9 Financial Instruments: Classification and Measurement	1 January 2013
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NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

2. Adoption of new and revised standards and interpretations – cont'd**Available for early adoption for the current period – cont'd**

Amendments to Standards	Effective for annual periods beginning on or after
IFRS 1 Revisions to IFRS1 on First – time Adoption of IFRS's	1 July 2009
IFRS 1 Additional Exemptions for First- time Adopters	1 January 2010
IFRS 2 Group Cash – settled Share- based Payments	1 January 2010
IFRS 3 & IAS 27 Business Combinations	1 July 2009
IAS 24 Related Party Disclosures	1 January 2011
IAS 32 Classification of Rights Issue	1 February 2010
IAS 39 Eligible Hedged Items	1 July 2009
Various Improvements to IFRSs- second batch	Varies (mostly 1 January 2010)
New interpretations	
IFRIC 17 Distributions of Non –cash Assets to owners	1 July 2009
IFRIC 19 Extinguishing Financial Liabilities with Equity Instruments	1 July 2010
Amendments to Interpretations	
IFRIC 14 Prepayments of a Minimum Funding Requirement	1 January 2011

During the year the major standards and amendments adopted by the scheme were amendments to IAS 1 and IFRS 7

Apart from the foregoing, none of the above new standards, interpretations and amendments to standards is expected to have a significant impact on the scheme's accounting policies.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

3. Summary of significant accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention as modified for the revaluation of land and buildings and investments and conform with International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Guyana.

(b) Revenue recognition

(1) Contributions

Employers' and employees' contributions are recognized as contribution income only when received. All other income is accounted for on an accrual basis.

Contributions represent income from employed and self-employed persons. Contributions were collected at the rate of 13% of earnings (2008 – 13%).

The total contributions received were allocated in 2009 and 2008 as follows:-

i)	Pension benefits	-	69.2%
ii)	Short term benefits	-	18.3%
iii)	Industrial benefits	-	12.5%

(2) Investment income:

The total annual income from investments was distributed in 2009 and 2008 among the benefit branches as follows:-

i)	Pensions	-	74.48%
ii)	Short term benefits	-	9.71%
iii)	Industrial benefits	-	15.81%

(3) Other income:

All other income to the fund which cannot be identified with any specific branch is distributed among the three branches in equal parts.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

3. Summary of significant accounting policies – cont'd

(c) Expenditure

Benefits:

These include benefits paid for the year as well as claims processed and admitted at 31 December.

Administrative expenditure:

Administrative expenditure of the fund was distributed in 2009 and 2008 among the benefit branches based on actuarial recommendation as follows:-

i)	Pensions	-	70%
ii)	Short term benefits	-	20%
iii)	Industrial benefits	-	10%

(d) Property, plant and equipment

Land and buildings held for use in the supply of services or for administrative purposes are stated in the statement of financial position at their revalued amounts. Revalued amounts are taken as the fair value at the date of revaluation less any subsequent impairment losses. Revaluations are performed with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair values at reporting date.

Any revaluation increase arising on the revaluation of such land and buildings is credited to revaluation reserve. Depreciation on revalued assets is charged to the income and expenditure account.

Depreciation on buildings, computer equipment, telephone equipment and motor vehicles is charged so as to write off the cost or valuation of fixed assets over their estimated useful lives, using the straight line method at the rates specified below:

Buildings	-	2%
Computer equipment	-	25%
Telephone equipment	-	25%
Motor vehicles	-	25%

Land is not depreciated.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

3. Summary of significant accounting policies – cont'd

(d) Property, plant and equipment – cont'd

Depreciation of other fixed assets is charged so as to reduce the asset to its residual value using the reducing balance method at the rates specified below:

Furniture and fittings	-	10%
Office equipment	-	10% - 25%
Motor vessel	-	25%

A full year's depreciation is charged in the year of acquisition and no depreciation is charged in the year of disposal.

(e) Stores

Stationery and stores are valued at the lower of cost and net realizable value using the first-in-first out method.

(f) Foreign currencies

Transactions in currencies other than Guyana dollars are recorded at the rate of exchange prevailing at the date of the transaction. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rate of exchange at the reporting date. Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are translated at the rate prevailing at the date when the fair value was determined. Gains and losses arising on retranslation are included in the statement of comprehensive income for the period.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

3. Summary of significant accounting policies – cont'd

(g) Financial instruments

Financial assets and liabilities are recognized when the scheme becomes a party to the contractual provisions of the instruments.

Investments

Investments are recognized in the financial statements to comply with International Financial Reporting Standards.

The Scheme's investments have been classified as "available for sale financial assets", "investments held to maturity" and "loans and receivables".

"Available for sale" investments are initially recognised at cost and adjusted to fair value at subsequent periods.

Gains or losses on "available for sale financial assets" are recognised through the statement of comprehensive income until the asset is sold or otherwise disposed, at which time previously recognised gains or losses are transferred to the statement of income and expenditure account for that period.

"Investments held to maturity" and "loans and receivables" are carried at amortised cost. Any gain or loss on these investments is recognised in the statement of income and expenditure account when the asset is derecognised or impaired.

Sundry receivables and accrued investment income

Sundry receivables and accrued investment income are measured at amortised cost. Appropriate allowances for estimated unrecoverable amounts are recognised in statement of income and expenditure when there is objective evidence that the asset is impaired. The allowance recognised is based on management's evaluation of the collectibility of the receivables.

Cash and cash equivalents

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments rather than investment or other purposes.

These are readily convertible to a known amount of cash, with maturity dates of less than three (3) months.

Sundry payables, accruals and unpaid benefits

Sundry payables, accruals and unpaid benefits are measured at amortised cost.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

3. Summary of significant accounting policies – cont'd

(h) Reserves

The Scheme provides for the payment of benefits in three categories: Pension, Short-term and Industrial.

Pension payment of benefits comprises old age, invalidity and survivors'. Short-term payment of benefits comprises sickness, maternity, funeral, child care and constant attendance. Industrial payment of benefit comprises injury, disablement and death.

Pension Reserve, Short-term Reserve and Industrial Reserve are provided for as required by the National Insurance Act.

(i) Provisions

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event, it is probable that the scheme will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

De-recognition of provisions

Provisions are de-recognized when it is no longer probable that an outflow of economic resources will be required to settle the obligation.

4. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Scheme's accounting policies, which are described in note 3, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

4. Critical accounting judgements and key sources of estimation uncertainty – cont'd

Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements:

i) Sundry receivables and accrued income

On a regular basis, management reviews sundry receivables and accrued income to assess impairment. Based on information available as to the likely impairment in cash flows, decisions are taken in determining appropriate provisions to be made for bad and doubtful debts.

ii) Other financial assets

In determining the fair value of investments and other financial assets in the absence of a market, the directors estimate the likelihood of impairment by using discounted cash flows.

iii) Useful lives of property, plant and equipment

Management reviews the estimated useful lives of property, plant and equipment at the end of each reporting period to determine whether the useful lives of property, plant and equipment should remain the same.

iv) Impairment of financial assets

Management makes judgement at each reporting period to determine whether financial assets are impaired. Financial assets are impaired when the carrying value is greater than the recoverable amount and there is objective evidence of impairment. The recoverable amount is the present value of the future cash flows.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

5(a) Investment income	<u>2009</u> G\$000	<u>2008</u> G\$000
Available for sale	<u>86,326</u>	<u>71,957</u>
Held to Maturity:		
Debenture	1,767	4,046
Bonds	<u>85,900</u>	<u>85,838</u>
	<u>87,667</u>	<u>89,884</u>
Loans and receivables:		
With banks and financial institutions:		
Banks	764,497	741,006
Other financial institutions	251,695	554,480
Non- financial institutions	<u>158,000</u>	<u>158,074</u>
	<u>1,174,192</u>	<u>1,453,560</u>
	<u><u>1,348,185</u></u>	<u><u>1,615,401</u></u>
Distribution:		
Pensions	1,004,128	1,203,151
Short term benefits	130,909	156,855
Industrial Benefits	<u>213,148</u>	<u>255,395</u>
	<u><u>1,348,185</u></u>	<u><u>1,615,401</u></u>



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

	<u>2009</u> G\$000	<u>2008</u> G\$000
5(b) Other Income		
Interest on arrears contribution (i)	27,652	24,170
Gain/(loss) on foreign currency	(2,721)	5,833
Other income	3,508	3,591
Gain/(loss) on disposal of fixed assets	<u>(25)</u>	<u>43</u>
	<u>28,414</u>	<u>33,637</u>

(i) This is the amount of interest charged to defaulting contributors who failed to pay contributions within the specified time.

Interest is charged on balances not remitted within the time period allowed by the Scheme (15 days following the month). Interest is 1% above the average prime lending rate of the commercial banks.

	<u>2009</u> G\$000	<u>2008</u> G\$000
5(c) Administrative expenses		
Directors' emoluments - note (i)	672	720
Employment costs	825,395	766,130
Gratuities and pensions	73,608	63,720
Depreciation	58,254	56,837
Finance charges	4,810	4,789
Repairs and maintenance	40,105	32,652
Security	54,948	53,659
Auditors' remuneration	4,943	4,200
Other administrative costs	<u>241,558</u>	<u>263,566</u>
	<u>1,304,293</u>	<u>1,246,273</u>
Note (i)		
Chairman	98	105
Deputy Chairman	84	90
7 Directors sharing equally (2008 - 7)	<u>490</u>	<u>525</u>
	<u>672</u>	<u>720</u>



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

6 Fixed assets

	Land and buildings G\$000	Furniture, fixtures and fittings G\$000	Office equipment G\$000	Motor vehicles G\$000	Total G\$000
Cost/valuation					
At 1 January 2009	726,347	58,272	490,575	68,791	1,343,985
Additions	31,002	3,514	33,331	20,116	87,963
Disposals	-	(5)	(200)	-	(205)
Adjustments	-	-	(910)	-	(910)
At 31 December 2009	<u>757,349</u>	<u>61,781</u>	<u>522,796</u>	<u>88,907</u>	<u>1,430,833</u>
Comprising:					
Valuation	655,892	6,940	46,518	15,281	724,631
Cost	<u>101,457</u>	<u>54,841</u>	<u>476,278</u>	<u>73,626</u>	<u>706,202</u>
	<u>757,349</u>	<u>61,781</u>	<u>522,796</u>	<u>88,907</u>	<u>1,430,833</u>
Depreciation					
At 1 January 2009	101,012	27,542	397,691	48,972	575,217
Charge for the year	13,766	3,448	28,750	12,290	58,254
Written back on disposals	-	(4)	(174)	-	(178)
Adjustments	-	-	(228)	-	(228)
At 31 December 2009	<u>114,778</u>	<u>30,986</u>	<u>426,039</u>	<u>61,262</u>	<u>633,065</u>
Net book values:					
At 31 December 2009	<u>642,571</u>	<u>30,795</u>	<u>96,757</u>	<u>27,645</u>	<u>797,768</u>
At 31 December 2008	<u>625,334</u>	<u>30,732</u>	<u>92,880</u>	<u>19,819</u>	<u>768,765</u>

Note: (a) No values were taken in the accounts in respect of State owned land on which National Insurance buildings are located.

(b) Land and buildings were revalued by Mr. D.A. Patterson, A.A. Chief Valuation Officer as at 31 December 1990. The surplus arising on the revaluation was credited to fixed asset revaluation reserve. On 31 December 2000 land and buildings were revalued by H.B. Curtis, FRICS Chartered Valuation Surveyor. The surplus arising on the revaluation was credited to the fixed asset revaluation reserve.

(c) At 31 December 2009, had the land and buildings been carried at historical cost, their carrying amount would have been approximately G\$ 136.376 million. (2008- \$117.233 million)



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

7 Investments

	2009		2008	
	Fair value	Cost	Fair value	Cost
	G\$000	G\$000	G\$000	G\$000
Treasury bills	8,243,207	8,243,207	4,645,218	4,645,218
Others				
Held to maturity	1,213,298	1,213,298	1,211,072	1,211,072
Available for sale (a)	1,052,321	559,105	1,076,229	559,103
Loans and receivables:				
- Deposits with banks and other financial institutions	16,733,851	16,733,851	19,579,819	19,579,819
- Laparkan Holdings Limited (b)	231,496	231,496	314,768	314,768
- Caribbean Community Secretariat (c)	524,072	524,072	556,826	556,826
	<u>19,755,038</u>	<u>19,261,822</u>	<u>22,738,714</u>	<u>22,221,588</u>
	2009		2008	
	Fair value		Fair value	
	Treasury bills	Others	Treasury bills	Others
	G\$000	G\$000	G\$000	G\$000
Maturity period				
1 - 12 months	8,243,207	13,008,812	4,645,218	16,219,131
over 12 months	-	6,746,226	-	6,519,583
	<u>8,243,207</u>	<u>19,755,038</u>	<u>4,645,218</u>	<u>22,738,714</u>

(a) Available for sale

Available for sale - valued at rates provided by Guyana Association of Securities Companies and Intermediaries Inc. and directors' valuation where investments not traded.

(b) Laparkan Holdings Limited

	2009	2008
	G\$ 000	G\$ 000
At 1 January	314,768	276,198
Draw down	105,000	300,000
Repayment	(188,273)	(261,430)
At 31 December	<u>231,495</u>	<u>314,768</u>

During the year two further advances totalling G\$ 105,000,000 were granted to Laparkan Holdings Limited to facilitate major expansion of its hire purchase programme. The terms of the loans required them to be repaid over a period of 24 months for each draw down with interest at the rate of 14% on the declining balance.

The loan is secured on a debenture issued by Laparkan Holdings Limited in the name of National Insurance Scheme for the sum of \$400,000,000.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

7 Investments - cont'd

(c) Caribbean Community Secretariat

A loan of US\$4M was granted to the Government of Guyana for the purpose of building the Caricom Secretariat Headquarters at Liliendaal, East Coast Demerara.

This loan is to be repaid in US dollars over a period of 25 years with principal and interest payments being made semi-annually and at the following interest rates:

- (a) 4% per annum for the first 15 years, and
- (b) 5% per annum for the next ten years.

The agreement catered for a grace period of 2.2 years with repayment in 47 equal principal installments. It also caters for semi-annual interest repayments.

The loan is unsecured.

Significant investments	<u>Fair value</u>	<u>Fair value</u>
	<u>2009</u>	<u>2008</u>
	G\$ 000	G\$ 000
(d) CLICO Life & General Insurance - varying rates of 6.25% to 6.50% - Annuities	5,748,710	5,526,634
Hand in Hand Trust Corp. Inc. - varying rates of 5.25% to 5.70%- Fixed deposits	2,479,874	2,544,304
Citizens Bank(Guyana) Inc.- varying rates of 4.40% to 8.00% - Fixed deposits	2,069,125	4,968,791
Demerara Bank Limited - varying rates of 5.50% to 5.85% - Fixed deposits	4,393,799	4,551,772
Government of Guyana - 4.05 to 4.7% - Treasury Bills	8,243,207	4,645,218
Berbice Bridge Company Inc.- varying rates of 5.25% to 11%. (unsecured)	1,559,035	1,560,000
	<u>1,559,035</u>	<u>1,560,000</u>

For further information on CLICO annuities see note 22.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

	<u>2009</u> G\$000	<u>2008</u> G\$000
8 Stores		
Stationery	17,181	15,137
Medical Supplies	<u>4,626</u>	<u>20,962</u>
	<u>21,807</u>	<u>36,099</u>
9(a) Accrued investment income		
Held-to-maturity	32,265	32,649
Loans and receivables:		
Banks and financial institutions	512,887	699,005
Non- financial institutions	<u>248,277</u>	<u>229,294</u>
	<u>793,429</u>	<u>960,948</u>
9(b) Sundry receivables and prepayment		
Sundry receivables	213,885	207,452
Prepayments	1,995	1,838
Provision for impairment (i) - individually assessed	<u>(19,869)</u>	<u>(20,388)</u>
	<u>196,011</u>	<u>188,902</u>
(i) Provision for impairment individually assessed		
At 1 January	20,388	19,818
Increase/(decrease) in provision for the year	<u>(519)</u>	<u>570</u>
At 31 December	<u>19,869</u>	<u>20,388</u>
10(a) Pension Reserve		
At 1 January	16,964,613	16,979,156
Deficit of income over expenditure	<u>(799,548)</u>	<u>(14,543)</u>
At 31 December	<u>16,165,065</u>	<u>16,964,613</u>
This reserve is for the payment of pension benefits as required by the National Insurance Act.		
10(b) Short term reserve		
	<u>2009</u> G\$000	<u>2008</u> G\$000
At 1 January	3,217,577	2,808,536
Excess of income over expenditure	<u>423,138</u>	<u>409,041</u>
At 31 December	<u>3,640,715</u>	<u>3,217,577</u>
This reserve is for the payment of short-term benefits.		



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

10(c) Industrial reserve

	<u>2009</u> G\$000	<u>2008</u> G\$000
At 1 January	8,184,125	7,174,173
Excess of income over expenditure	<u>1,004,410</u>	<u>1,009,952</u>
At 31 December	<u><u>9,188,535</u></u>	<u><u>8,184,125</u></u>

This reserve is for the payment of industrial benefits.

11 Investment revaluation reserve

At 1 January	517,124	342,266
Fair value adjustment	<u>(23,908)</u>	<u>174,858</u>
At 31 December	<u><u>493,216</u></u>	<u><u>517,124</u></u>

This represents the fair value adjustment of investments held.

12 Sundry payables and accruals

	<u>2009</u> G\$000	<u>2008</u> G\$000
Sundry payables	10,031	6,588
Accruals	<u>40,394</u>	<u>40,396</u>
	<u><u>50,425</u></u>	<u><u>46,984</u></u>

13 Unpaid benefits

Pension	227,683	187,713
Short term	81,072	65,328
Industrial	<u>10,545</u>	<u>7,085</u>
	<u><u>319,300</u></u>	<u><u>260,126</u></u>



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

14 Fair Value of Financial Instruments

Fair value measurements recognised in the statement of financial position

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

	2009		
	<u>Level 1</u> G\$ 000	<u>Level 2</u> G\$ 000	<u>Total</u> G\$ 000
Held to maturity	-	1,213,298	1,213,298
Available for sale	1,052,321	-	1,052,321
Loans and receivables	-	755,568	755,568
Sub-total	1,052,321	1,968,866	3,021,187
Fixed deposits	-	-	16,733,851
Treasury bills	-	-	8,243,207
Total	<u>1,052,321</u>	<u>1,968,866</u>	<u>27,998,245</u>
	2008		
	<u>Level 1</u> G\$ 000	<u>Level 2</u> G\$ 000	<u>Total</u> G\$ 000
Held to maturity	-	1,211,072	1,211,072
Available for sale	1,076,229	-	1,076,229
Loans and receivables	-	871,595	871,595
Sub-total	1,076,229	2,082,667	3,158,896
Fixed deposits			19,579,818
Treasury bills	-	-	4,645,218
Total	<u>1,076,229</u>	<u>2,082,667</u>	<u>27,383,932</u>

Deposits with banks and treasury bills have not been categorised since these are short term and the carrying amounts approximate the fair value.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

14 Fair Value of Financial Instruments - cont'd

The following table details the carrying costs of financial assets and liabilities and their fair value:

	2009		2008	
	Carrying Value G\$ 000	Fair Value G\$ 000	Carrying Value G\$ 000	Fair Value G\$ 000
Financial assets				
Investments				
Treasury bills	8,243,207	8,243,207	4,645,218	4,645,218
Held to maturity	1,213,298	1,213,298	1,211,072	1,211,072
Available for sale	1,052,321	1,052,321	1,076,229	1,076,229
Loans and receivables	17,489,419	17,489,419	20,451,413	20,451,413
Sundry receivables and prepayments	196,011	196,011	188,902	188,902
Accrued investment income	793,429	793,429	960,948	960,948
Cash at bank	579,388	579,388	382,802	382,802
Cash on hand and at bank	34,176	34,176	32,669	32,669
	<u>29,601,249</u>	<u>29,601,249</u>	<u>28,949,253</u>	<u>28,949,253</u>
Financial liabilities				
Unpaid benefits	319,300	319,300	260,126	260,126
Sundry payables and accruals	50,425	50,425	46,984	46,984
	<u>369,725</u>	<u>369,725</u>	<u>307,110</u>	<u>307,110</u>

Valuation techniques and assumptions applied for the purpose of measuring fair value

The fair values of financial assets and financial liabilities were determined as follows:

(i) "Loans and receivables"

Loans and receivables and sundry receivables are net of specific provision for impairment. The fair value of loans and receivables and sundry receivables is based on expected realisation of outstanding balances taking into account the scheme's history with respect to delinquencies.

(ii) "Investments"

For available for sale financial assets, the fair values were determined with reference to quoted market prices and level 2 fair value measurements.

Fair value for held to maturity investment and treasury bills were obtained using level 2 fair value measurements

(iii) "Financial instruments where the carrying amounts is equal to fair value "

Financial instruments where the carrying amounts is equal to fair value: Due to their short term maturity, the carrying value of certain financial instruments approximate their fair values. These include cash and cash equivalents, sundry receivables and prepayments, accrued investment income, sundry payables and accruals and unpaid benefits.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

15 Analysis of financial assets and liabilities by measurement basis

	<u>2009</u>	Financial assets and liabilities at				Total
		Available for sale	Held to maturity	Loans and receivables	amortised cost	
		G\$000	G\$000	G\$000	G\$000	G\$000
ASSETS						
Investments		1,052,321	1,213,298	755,568	24,977,058	27,998,245
Accrued income		-	-	-	793,429	793,429
Sundry receivables		-	-	-	196,011	196,011
Cash at bank		-	-	-	579,388	579,388
Cash on hand		-	-	-	34,176	34,176
Total assets		<u>1,052,321</u>	<u>1,213,298</u>	<u>755,568</u>	<u>26,580,062</u>	<u>29,601,249</u>
LIABILITIES						
Unpaid benefits		-	-	-	319,300	319,300
Sundry payables and accruals		-	-	-	50,425	50,425
Total liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>369,725</u>	<u>369,725</u>

	<u>2008</u>	Financial assets and liabilities at				Total
		Available for sale	Held to maturity	Loans and receivables	amortised cost	
		G\$000	G\$000	G\$000	G\$000	G\$000
ASSETS						
Investments		1,076,229	1,211,072	871,594	24,225,037	27,383,932
Accrued income		-	-	-	960,948	960,948
Sundry receivables		-	-	-	188,902	188,902
Cash at bank		-	-	-	382,802	382,802
Cash on hand		-	-	-	32,669	32,669
Total assets		<u>1,076,229</u>	<u>1,211,072</u>	<u>871,594</u>	<u>25,790,358</u>	<u>28,949,253</u>
LIABILITIES						
Unpaid benefits		-	-	-	260,126	260,126
Sundry payables and accruals		-	-	-	46,984	46,984
Total liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>307,110</u>	<u>307,110</u>



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

16 Financial risk management

Financial risk management objectives

The Scheme's management monitors and manages the financial risks relating to the operations of the Scheme through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Scheme seeks to minimise the effects of these risks by the use of techniques that are governed by management's policies on foreign exchange risk, interest rate risk and credit risk which are approved by the Board of Directors.

The Scheme's management reports monthly to the board of directors on matters relating to risk and management of risk

(a) Market risk

The Scheme's activities expose it to the financial risks of changes in foreign currency exchange rates and interest rates. The Scheme uses interest rate sensitivity and exposure limits to financial instruments to manage its exposure to interest rate and foreign currency risk. There has been no change in the Scheme's exposure to market risks or the manner in which it manages these risks.

(i) Foreign currency risk

The financial statements at 31 December include the following assets and liabilities denominated in foreign currencies stated in the Guyana Dollar equivalent

Assets	<u>2009</u> G\$ 000	<u>2008</u> G\$ 000
US Dollar	1,133,519	1,160,340
Others	<u>52,102</u>	<u>51,072</u>
	<u>1,185,621</u>	<u>1,211,412</u>
Liabilities	<u>-</u>	<u>-</u>
Net assets	<u>1,185,621</u>	<u>1,211,412</u>

Foreign currency sensitivity analysis

The following table details the Scheme's sensitivity to a 2.5% increase or decrease in the Guyana dollar against balances denominated in foreign currencies.

The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 2.5% change in foreign currency rates. A positive number indicates an increase in profit where foreign currencies strengthen 2.5% against the G\$ for a 2.5% weakening of the foreign currencies against G\$ there would be an equal and opposite impact on the profit, and the balances below would be negative.

	<u>2009</u> G\$000	<u>2008</u> G\$000
Profit/(loss)	<u>29,641</u>	<u>30,285</u>



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

16 Financial risk management - cont'd

(a) Market risk - cont'd

(ii) Interest rate risk

Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates.

The Scheme is exposed to various risks that are associated with the effects of variations in interest rates. This impacts directly on its cash flows.

The Scheme's management continually monitors and manages these risks through the use of appropriate tools and implements relevant strategies to hedge against any adverse effects.

	Average interest rate %	Maturing				Total G\$000
		2009				
		Within 1 year G\$000	2 to 5 years G\$000	Over 5 years G\$000	Non-interest bearing G\$000	
<u>Assets</u>						
Investments	2.25 - 14	21,252,020	3,774,570	1,919,334	1,052,321	27,998,245
Accrued income	-	-	-	-	793,429	793,429
Sundry receivables	-	-	-	-	196,011	196,011
Cash at bank	-	-	-	-	579,388	579,388
Cash on hand	-	-	-	-	34,176	34,176
		<u>21,252,020</u>	<u>3,774,570</u>	<u>1,919,334</u>	<u>2,655,325</u>	<u>29,601,249</u>
<u>Liabilities</u>						
Unpaid benefits	-	-	-	-	319,300	319,300
Sundry payables	-	-	-	-	50,425	50,425
		<u>-</u>	<u>-</u>	<u>-</u>	<u>369,725</u>	<u>369,725</u>
Interest sensitivity gap		<u>21,252,020</u>	<u>3,774,570</u>	<u>1,919,334</u>		
	Average interest rate %	Maturing				Total G\$000
		2008				
		Within 1 year G\$000	2 to 5 years G\$000	Over 5 years G\$000	Non-interest bearing G\$000	
<u>Assets</u>						
Investments	3.00 - 17.08	20,864,349	3,491,265	1,952,089	1,076,229	27,383,932
Accrued income	-	-	-	-	960,948	960,948
Sundry receivables	-	-	-	-	188,902	188,902
Cash at bank	-	-	-	-	382,802	382,802
Cash on hand	-	-	-	-	32,669	32,669
		<u>20,864,349</u>	<u>3,491,265</u>	<u>1,952,089</u>	<u>2,641,550</u>	<u>28,949,253</u>
<u>Liabilities</u>						
Unpaid benefits	-	-	-	-	260,126	260,126
Sundry payables	-	-	-	-	46,984	46,984
		<u>-</u>	<u>-</u>	<u>-</u>	<u>307,110</u>	<u>307,110</u>
Interest sensitivity gap		<u>20,864,349</u>	<u>3,491,265</u>	<u>1,952,089</u>		



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

16 Financial risk management - cont'd

(a) Market risk - cont'd

(iii) Interest rate sensitivity analysis

The sensitivity analysis below has been determined based on the exposure to interest rate at the end of the reporting period.

The sensitivity analysis includes only outstanding balances at the end of the reporting period. A 50 basis point increase or decrease is used when reporting interest rate internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

A positive number indicates an increase in profits where the interest rate appreciates by 50 basis points. For a decrease of 50 basis point in the interest rate, this would have an equal and opposite impact on profit and the balances below would be negative.

If interest rates had been 50 basis points higher/lower and all other variables were held constant, the impact on the company's profit would have been:

		Impact on profit for the year	
		2009	2008
	Increase/decrease in basis point	Increase/decrease in basis point	Increase/decrease in basis point
<u>Investments</u>		G\$000	G\$000
Local currency	+ /-50	<u>128,954</u>	<u>125,634</u>
Foreign currencies	+ /-50	<u>5,775</u>	<u>5,904</u>

Apart from the foregoing with respect to the other financial assets and liabilities, it was not possible to determine the expected impact of a reasonable possible changes in interest rate on profit or equity as other factors such as credit risks, market risks, political and disaster risks can affect the value of the assets and liabilities

(iv) Price risk

Price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market. Management continually identifies, underwrites and diversifies risk in order to minimize the risk. The Scheme does not actively trade in equity investments.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

16 Financial risk management - cont'd

(b) Credit risk

The table below shows the maximum exposure to credit risk:

	<u>2009</u>	<u>2008</u>
	Maximum exposure G\$000	Maximum exposure G\$000
Investments	27,998,245	27,383,932
Sundry receivables (excluding prepayments)	213,885	207,452
Accrued investment income	793,429	960,948
Cash at bank	579,388	382,802
Cash on hand	<u>34,176</u>	<u>32,669</u>
 Total Credit risk exposure	 <u>29,619,123</u>	 <u>28,967,803</u>

Credit risk refers to the risk that a client or counterparty will default on its contractual obligations resulting in financial loss to the Scheme.

The Scheme faces credit risk in respect of its cash and cash equivalents, investments and receivables. However, this risk is controlled by close monitoring of these assets by the Scheme. The maximum credit risk faced by the Scheme is the balance reflected in the financial statements.

Cash and cash equivalents are held by financial institutions. These institutions have been assessed by the Directors as being credit worthy, with very strong capacity to meet their obligations as they fall due. The related risk is therefore considered very low.

Investments reflected in the Scheme are assets for which the likelihood of default is that which is reflected in the financial statements.

Sundry receivables consist of a large number of clients, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable on a regular basis.

	<u>2009</u>	<u>2008</u>
	G\$000	G\$000
Sundry receivables	<u>213,885</u>	<u>207,452</u>

The above balances are classified as follows:

Current	190,438	186,676
Past due but not impaired	1,057	968
Impaired	<u>22,390</u>	<u>19,808</u>
	<u>213,885</u>	<u>207,452</u>

Ageing of past due but not impaired

1 - 2 years	<u>1,057</u>	<u>968</u>
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Ageing of impaired Sundry receivables

Over 2 years	<u>22,390</u>	<u>19,808</u>
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Provision for impairment	<u>19,869</u>	<u>20,388</u>
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NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

16 Financial risk management - cont'd

(c) Liquidity risk

Liquidity risk is the risk that the Scheme will encounter difficulty in raising funds to meet its commitments associated with financial instruments. The Scheme manages its liquidity risk by maintaining an appropriate level of resources in liquid or near liquid form.

The following table shows the distribution of assets and liabilities by maturity:

	2009			Total G\$000
	Within 1 year G\$000	1 to 5 years G\$000	Over 5 years G\$000	
<u>Assets</u>				
Investments - interest bearing	21,252,020	3,774,570	1,919,334	26,945,924
Investments - non interest bearing	-	-	1,052,321	1,052,321
Accrued income	793,429	-	-	793,429
Sundry receivables	196,011	-	-	196,011
Cash at bank	579,388	-	-	579,388
Cash on hand	34,176	-	-	34,176
<u>Liabilities</u>				
Unpaid benefits	(319,300)	-	-	(319,300)
Sundry payables	(50,425)	-	-	(50,425)
Net assets	<u>22,485,299</u>	<u>3,774,570</u>	<u>2,971,655</u>	<u>29,231,524</u>
<hr/>				
	2008			Total G\$000
	Within 1 year G\$000	1 to 5 years G\$000	Over 5 years G\$000	
<u>Assets</u>				
Investments - interest bearing	20,864,349	3,491,265	1,952,089	26,307,703
Investments - non interest bearing	-	-	1,076,229	1,076,229
Accrued income	960,948	-	-	960,948
Sundry receivables	188,902	-	-	188,902
Cash at bank	382,802	-	-	382,802
Cash on hand	32,669	-	-	32,669
<u>Liabilities</u>				
Unpaid benefits	(260,126)	-	-	(260,126)
Sundry payables	(46,984)	-	-	(46,984)
Net assets	<u>22,122,560</u>	<u>3,491,265</u>	<u>3,028,318</u>	<u>28,642,143</u>



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

17 Capital commitments

<u>2009</u>	<u>2008</u>
G\$000	G\$000

Expenditure authorized by the
Directors but not contracted for

<u>189,501</u>	<u>66,033</u>
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18 Taxation

The Scheme is exempted from all forms of taxation.

19 Pending litigations

There are several pending litigations against the Scheme, the outcome of which cannot be determined at this stage. These comprise of a number of litigations brought by Contributors for benefits and are normal for this type of operation.

20 Funding

The National Insurance Scheme is not funded by the Government of Guyana.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

21. Actuarial review

Section 37 of the National Insurance Act, requires that an actuarial review of the National Insurance Scheme be conducted at least every five years. The seventh review was conducted as at 31 December 2006, five years after the previous review.

The key results of the Intermediate scenario projections are:

- Reserves are projected to continue growing through 2014 reaching \$33billion. At this point, total expenditure will exceed total income for the first time. Unless the contributions rate is increased, assets will have to be sold each year to meet expenditure.
- Reserves are projected to be exhausted in 2022.
- While actual reserves will increase for a few more years, the size of these reserves relative to annual expenditure (reserve-expenditure ratio) will gradually decline each year.
- Annual expenditure relative to total insurable wages is commonly referred to as the pay-as-you-go rate. This rate is projected to increase annually to around 26%, decrease slightly for several years and then increase again towards the end of the projected period. The rate of reduction forecast to begin in the mid 2030's is due to the significant decline in the number of new pensioners expected in that period. Given the high levels of migration that has taken place in recent years among persons aged 20 to 34, smaller cohort of new 60-year olds thirty years from now is expected.
- While the number of pensioners is projected to almost double over the 50-year projection period, reaching around 77,000, the number of insured persons is only forecast to increase slightly before returning to current levels at the end of the projection period.

The actuarial report as at 31 December 2006 made the following recommendations for the future viability of the Scheme.

The recommendations to enhance design and relevance while addressing the overall sustainability of the system are summarized as follows:



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

21. Actuarial review – cont'd

Recommendations:

- (i) Maintain the defined benefit structure of the NIS but review certain parameters.
- (ii) Adopt a specific funding objective such as a reserve in 2030 that is one or two times annual expenditure and then devise a schedule of contribution rate increases aimed at achieving the stated fund objective. This is explained in section 3.3 of the 7th Actuarial Review of Guyana National Insurance Fund.
- (iii) Consider carefully any changes to Old-Age pension provisions that will increase costs and if such changes are made, enact other changes that will create some limited savings. This is explained in section 5.1 of the 7th Actuarial Review of Guyana National Insurance Fund.
- (iv) Remove all gender difference from Survivors benefit provisions and allow children of deceased insureds to more easily qualify for a pension. This is explained in section 5.3 of the 7th Actuarial Review of Guyana National Insurance Fund.
- (v) Invest assets in a manner that is consistent with the recently approved Prudential Investment Framework but also in line with the selected funding objectives. This is explained in section 5.6 of the 7th Actuarial Review of Guyana National Insurance Fund.
- (vi) Take immediate steps to improve the administrative efficiency and effectiveness. This is explained in section 5.6 of the 7th Actuarial Review of Guyana National Insurance Fund.
- (vii) Publish the report of the 7th Actuarial Review and the Reform Committee and publish annual Financial Statements. This is explained in section 5.7 of the 7th Actuarial Review of Guyana National Insurance Fund.

The Board of Directors of the National Insurance Scheme is in the process of reviewing the above actuaries' recommendations.



NATIONAL INSURANCE SCHEME

NOTES ON THE ACCOUNTS

22. Investments – CLICO Annuities

CLICO Life and General Insurance Company Ltd. (CLICO) was put under judicial management in February 2009. Due to uncertainties regarding CLICO's future and its ability to honour its debt when due, the amount of G\$5,748,710,367 has been guaranteed by the Government of Guyana.

The Chairman of National Insurance Scheme who is also the Head of the Presidential Secretariat at the Office of the President made the following representation in a letter dated 10th August 2009:

“The Board of the National Insurance Scheme wishes to advise that it has noted the undertakings made by the President concerning the recovery of NIS investments in CLICO. The Board is also mindful of the unanimous Parliamentary Resolution guaranteeing state support for recovery by NIS of its investment in CLICO. As such, the Board has the utmost confidence that the undertaking would be honoured and the investments of NIS in CLICO will be recovered.”

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TABLE A
NUMBER OF EMPLOYERS REGISTERED BY INDUSTRY AND SIZE
2009

CODE	INDUSTRY	NUMBER OF EMPLOYEES						TOTAL
		1-5	6-10	11-20	21-50	51-100	Over 100	
1	Agriculture & Livestock Production	2	3	2	2	-	-	9
01A	Sugar Estate (Field)	-	-	-	-	-	-	-
01B	Rice Farming	2	-	-	-	-	-	2
2	Forestry & Logging	8	1	1	1	1	-	12
4	Fishing	22	1	-	-	-	-	23
11	Bauxite Mining	1	-	-	-	-	-	1
12	Metal Mining	5	1	1	-	-	-	7
13	Crude Petroleum and Natural Gas	2	3	-	-	-	-	5
14	Stone Quarrying, Claying and Sand Pits	2	-	-	-	-	-	2
19	Non-Metallic Mining and Quarrying	2	1	-	-	-	-	3
20	Food Manufacturing Industries	5	1	1	1	-	-	8
21	Beverage Industries	1	1	-	-	-	-	2
23	Manufacture of textiles	-	-	-	-	-	-	-
25	Manufacture of Wood and Cork except manufacture of furniture	-	3	1	-	-	-	4
26	Manufacture of furniture & fixtures	5	-	-	-	-	-	5
27	Manufacture of paper and paper products	-	-	-	-	-	-	-
28	Printing, publishing and allied industries	4	-	-	-	-	-	4
29	Manufacture of leather and leather fur products, except footwear and other wearing apparel	-	-	-	-	-	-	-
33	Manufacture of Non-Metallic Mineral Products except products of Petroleum and Coal	3	-	-	-	-	-	3
34	Basic Metal Industries	-	-	-	-	-	-	-
35	Manufacture of Metal Products, Except Machinery & Transport Equipment	4	1	-	-	-	-	5
36	Manufacture of Electrical Machinery, Apparatus, Appliances and supplies (& repairs)	1	1	-	-	-	-	2
37	Manufacture of Transport Equipment (and repairs)	2	-	-	-	-	-	2
38	Manufacture of Transport Equipment	6	-	-	-	-	-	6
39	Miscellaneous Manufacturing Industries	6	-	-	-	-	-	6
40	Construction	45	5	5	1	-	1	57
51	Supply of Electricity, Gas & Steam	3	-	-	-	-	-	3
52	Water & Sanitary Services	3	-	-	-	-	-	3
61	Wholesale and Retail Trade	80	11	2	1	-	-	94
63	Insurance	2	1	-	-	-	-	3
64	Real Estate	1	-	-	-	-	-	1
71	Transport	12	3	-	-	-	-	15
73	Communication	-	2	-	-	-	1	3
81	Government Services	3	-	-	-	-	-	3
82	Community and Business Services	55	8	1	2	1	-	67
83	Recreational Services	3	-	-	-	-	-	3
84	Personal Services	87	9	2	2	1	1	102
90	Activities not Adequately described	21	1	2	-	-	-	24
TOTAL		398	57	18	10	3	3	489



TABLE B
 NUMBER OF EMPLOYED REGISTRANTS BY AGE-GROUP, SEX AND MARITAL STATUS
 2009

AGE GROUP	MALES					FEMALES					MALES & FEMALES											
	SINGLE	MARRIED	WID.	DIV.	SEP.	COMMON LAW	TOTAL	SINGLE	MARRIED	WID.	DIV.	SEP.	COMMON LAW	TOTAL	SINGLE	MARRIED	WID.	DIV.	SEP.	COMMON LAW	TOTAL	
Under 16	142	-	-	-	-	-	142	91	-	-	-	-	-	91	233	-	-	-	-	-	-	233
16 - 19	3,381	9	-	-	2	30	3,422	2,464	15	-	1	2	49	2,531	5,845	24	-	1	4	79	5,953	
20 - 24	1,475	65	-	-	1	104	1,645	1,377	116	2	1	6	103	1,605	2,852	181	2	1	7	207	3,250	
25 - 29	433	70	-	1	1	89	594	383	106	6	7	14	77	593	816	176	6	8	15	166	1,187	
30 - 34	185	75	-	1	1	80	342	143	106	4	8	6	60	327	328	181	4	9	7	140	669	
35 - 39	126	60	-	3	1	48	238	139	88	9	7	7	47	297	265	148	9	10	8	95	535	
40 - 44	62	65	1	2	2	31	163	52	65	4	3	4	23	151	114	130	5	5	6	54	314	
45 - 49	21	34	1	5	3	15	79	40	32	10	4	2	23	111	61	66	11	9	5	38	190	
50 - 54	10	12	-	-	-	1	23	19	12	6	1	3	6	47	29	24	6	1	3	7	70	
55 - 59	5	9	-	1	-	-	15	11	8	5	3	-	3	30	16	17	5	4	-	3	45	
60 & Over	6	10	1	1	-	5	23	8	-	3	1	-	-	12	14	10	4	2	-	5	35	
TOTAL	5,846	409	3	14	11	403	6,686	4,727	548	49	36	44	391	5,795	10,573	957	52	50	55	794	12,481	



TABLE C
NUMBER OF EMPLOYED REGISTRANTS BY
INDUSTRY AND SEX
2009

CODE	INDUSTRY	MALES	FEMALES	TOTAL
01	Agriculture & Livestock Production	261	76	337
01A	Sugar Cane Planting & Harvesting	37	1	38
01B	Rice Planting & Harvesting	11	-	11
02	Forestry & Logging	302	26	328
3	Hunting, Trapping and game propagation	-	-	-
04	Fishing	380	187	567
11	Bauxite Mining	21	4	25
12	Metal Mining	72	9	81
13	Crude Petroleum and Natural Gas	19	21	40
14	Stone Quarrying, Clay and Sand Pits	2	-	2
19	Non- Metallic Mining & Quarrying	23	10	33
20	Food Manufacturing Industries	383	139	522
20A	Sugar Milling	675	19	694
20B	Rice Milling	128	30	158
21	Beverage Industries	187	64	251
22	Tobacco Manufacturers	-	2	2
23	Manufacture of Textiles	9	4	13
24	Manufacture of Footwear & other Wearing Apparel	21	68	89
25	Manufacture of Wood and Cork, except Manufacture of Furniture	166	20	186
26	Manufacture of Furniture and Fixtures	57	13	70
27	Manufacture of Paper and Paper Products	11	11	22
28	Printing, Publishing and Allied Industries	17	28	45
29	Manufacture of Leather & Leather products except footwear	1	-	1
30	Manufacture of Rubber Products	-	-	-
31	Manufacture of Chemicals and Chemical products	26	15	41
32	Manufacture of Products of Petroleum & Coal	-	-	-
33	Manufacture of Non-Metallic Mineral Products	6	1	7
34	Basic Metal Industries	30	3	33
35	Manufacture of Metal Products, except machinery and transport equipment	74	32	106
36	Manufacture of Machinery (except Electrical Machinery)	27	1	28
37	Manufacture of Electrical Machinery, Apparatus, Appliances & Supplies	15	4	19
38	Manufacture of Transport Equipment	32	11	43
39	Miscellaneous Manufacturing Industries	91	43	134
40	Construction	488	150	638
51	Supply of Electricity, Gas and Steam	50	33	83
52	Water and Sanitary Services	27	19	46
61	Wholesale and Retail Trade	863	956	1,819
62	Banks and other Financial Institutions	43	96	139
63	Insurance	48	97	145
64	Real Estate	-	-	-
71	Transport	205	57	262
72	Storage and Warehousing	14	-	14
73	Communication	270	650	920
81	Government Services	377	725	1,102
82	Community & Business Services	887	1,540	2,427
83	Recreational Services	16	25	41
84	Personal Services	189	540	729
90	Other Activities not adequately described	125	65	190
Total		6,686	5,795	12,481



TABLE D
NUMBER OF SELF-EMPLOYED REGISTRANTS BY
INDUSTRY AND SEX
2009

CODE	INDUSTRY	MALES	FEMALES	TOTAL
01	Agriculture and Livestock Production	2	-	2
01A	Sugar Estate (Field)	1	-	1
01B	Rice Farming	4	1	5
2	Forestry and Logging	1	-	1
11	Non-Metallic Mineral Mining and Quarrying	1	-	1
12	Metal Mining	2	-	2
13	Crude Petroleum and Natural Gas	-	-	-
14	Stone Quarrying, Clay and Sand	-	-	-
19	Non-Metallic Mining and Quarrying	-	-	-
20	Food Manufacturing Industries	3	1	4
20A	Sugar Milling	10	1	11
20B	Rice Milling	5	-	5
21	Beverage Industries	-	1	1
23	Manufacturing of Textiles	-	-	-
24	Manufacture of Footwear, Other Wearing Apparel and made up Textile Goods	-	1	1
25	Manufacture of wood and cork, except Manufacture of Furniture	4	-	4
26	Manufacture of Furniture and Fixtures	3	1	4
27	Manufacture of Paper and Paper Products	2	1	3
28	Printing, Publishing and Allied Industries	1	-	1
31	Manufacture of Chemicals and Chemical Products	-	-	-
34	Basic Metal Industries	-	1	1
36	Manufacture of Machinery except Electrical Machinery	1	-	1
37	Manufacture of Electrical Machinery, Apparatus, Appliances and Supplies	-	-	-
38	Manufacture of Transport Equipment	-	-	-
39	Miscellaneous Manufacturing Industries	1	-	1
40	Construction	15	2	17
51	Electricity, Gas and Steam	2	2	4
52	Water and Sanitary Services	1	-	1
61	Wholesale and Retail Trade	11	5	16
62	Banks and Other Financial Institutions	3	1	4
63	Insurance	1	-	1
64	Real Estate	-	-	-
71	Transport	2	2	4
72	Storage and Warehousing	-	-	-
73	Communication	1	1	2
81	Government Services	6	3	9
82	Community Services	24	15	39
83	Business Services	1	-	1
84	Recreational Services	4	5	9
90	Other Activities not Adequately Described	275	140	415
TOTAL		387	184	571



TABLE E
 NUMBER OF SELF-EMPLOYED REGISTRANTS BY AGE-GROUP, SEX AND MARITAL STATUS
 2009

AGE GROUP	MALES						FEMALES						MALES & FEMALES									
	MARRIED	SINGLE	WID.	DIV.	SEP.	COMMON LAW	TOTAL	MARRIED	SINGLE	WID.	DIV.	SEP.	COMMON LAW	TOTAL	MARRIED	SINGLE	WID.	DIV.	SEP.	COMMON LAW	TOTAL	
	16 - 20	1	20	-	-	-	-	21	2	5	-	-	-	-	7	3	25	-	-	-	-	-
21 - 25	6	36	1	-	-	5	48	6	29	3	-	-	3	38	12	65	1	-	-	-	8	86
26 - 30	22	29	-	-	-	11	62	6	14	5	-	-	5	25	28	43	-	-	-	-	16	87
31 - 35	49	21	-	-	-	12	82	8	6	4	2	-	4	20	57	27	-	2	-	-	16	102
36 - 40	29	24	-	-	-	12	65	11	16	3	2	-	3	34	40	40	2	2	-	-	15	99
41 - 45	30	2	2	1	-	8	43	15	6	1	-	-	3	25	45	8	3	1	-	-	11	68
46 - 50	21	9	-	1	-	3	34	7	3	1	1	1	2	15	28	12	1	2	1	-	5	49
51 - 55	14	4	2	1	-	1	22	7	1	-	1	-	1	10	21	5	2	2	-	-	2	32
56 - 60	9	-	-	1	-	-	10	7	3	-	-	-	-	10	16	3	-	1	-	-	-	20
TOTAL	181	145	5	4	-	52	387	69	83	4	6	1	21	184	250	228	9	10	1	73	571	



TABLE F
NUMBER OF OLD AGE PENSIONS AWARDED BY AGE, SEX AND CONTRIBUTIONS (PAID AND CREDITED)
2009

AGE	MALES						FEMALES						MALES & FEMALES					
	NUMBER OF PERSONS	AMOUNT PAID (\$)	CONTRIBUTIONS PAID AND CREDITED	PERCENT CREDITED	NUMBER OF PERSONS	AMOUNT PAID (\$)	CONTRIBUTIONS PAID AND CREDITED	PERCENT CREDITED	NUMBER OF PERSONS	AMOUNT PAID (\$)	CONTRIBUTIONS PAID AND CREDITED	PERCENT CREDITED	NUMBER OF PERSONS	AMOUNT PAID (\$)	CONTRIBUTIONS PAID AND CREDITED	PERCENT CREDITED		
60	869	11,631,472	1,075,344	19	0.002	381	9,020,061	789,451	131	0.02	1,250	20,651,533	1,864,795	150	0.01			
61	390	9,244,122	438,665	45	0.01	167	3,054,660	175,302	120	0.07	557	12,298,782	613,967	165	0.03			
62	87	1,578,552	91,998	-	-	38	612,067	34,784	90	0.26	125	2,190,619	126,782	90	0.07			
63	39	683,082	42,253	9	0.02	18	251,863	16,106	-	-	57	934,945	58,359	9	0.02			
64	33	581,737	30,235	1	0.003	19	308,499	17,825	45	0.25	52	890,236	48,060	46	0.09			
65	16	341,154	15,293	2	0.01	3	50,069	2,881	-	-	19	391,223	18,174	2	0.01			
66	13	229,334	12,272	29	0.24	4	56,828	3,259	-	-	17	286,162	15,531	29	0.19			
67	11	142,070	9,680	5	0.05	4	72,269	3,880	-	-	15	214,339	13,560	5	0.04			
68	10	127,863	9,120	1	0.01	3	42,621	3,088	-	-	13	170,484	12,208	1	0.01			
69	3	45,708	2,938	-	-	2	45,992	1,680	-	-	5	91,700	4,618	-	-			
70	5	71,035	4,306	-	-	1	14,207	794	-	-	6	85,242	5,100	-	-			
71	2	28,414	1,686	-	-	1	14,207	925	4	0.43	3	42,621	2,611	4	0.15			
72	1	28,414	1,565	23	1.47	-	-	-	-	-	1	28,414	1,565	23	1.47			
73	2	28,414	1,231	37	3.01	-	-	-	-	-	2	28,414	1,231	37	3.01			
74	3	42,621	2,549	-	-	-	-	-	-	-	3	42,621	2,549	-	-			
75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
76	2	28,414	1,640	25	1.52	-	-	-	-	-	2	28,414	1,640	25	1.52			
77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
79	-	-	-	-	-	1	14,207	750	222	29.60	1	14,207	750	222	29.6	29.6		
80	1	14,207	750	-	-	-	-	-	-	-	1	14,207	750	-	-	-		
81	1	14,207	750	-	-	1	14,207	868	125	14.40	2	28,414	1,618	125	7.73	7.73		
82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
83	-	-	-	-	-	1	14,207	750	371	49.47	1	14,207	750	371	49.47	49.47		
84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
85	1	14,207	877	232	26.45	-	-	-	-	-	1	14,207	877	232	26.45	26.45		
Total	1,489	24,875,027	1,743,152	428	0.02	644	13,585,964	1,052,343	1,108	0.11	2,133	38,460,991	2,795,495	1,536	0.05	0.05		



TABLE G
 NUMBER OF OLD-AGE PENSIONERS ON STREAM BY AGE,
 EMPLOYMENT STATUS AND SEX AS AT 2009-12-31

AGE	EMPLOYED			SELF-EMPLOYED			BOTH CATEGORIES		
	MALES	FEMALES	MALES & FEMALES	MALES	FEMALES	MALES & FEMALES	MALES	FEMALES	MALES & FEMALES
60	661	302	963	203	77	280	864	379	1,243
61	691	304	995	110	45	155	801	349	1,150
62	1,377	542	1,919	195	108	303	1,572	650	2,222
63	1,512	496	2,008	177	72	249	1,689	568	2,257
64	713	282	995	39	24	63	752	306	1,058
65	936	284	1,220	51	17	68	987	301	1,288
66	993	452	1,445	55	20	75	1,048	472	1,520
67	835	273	1,108	12	13	25	847	286	1,133
68	974	297	1,271	19	3	22	993	300	1,293
69	823	225	1,048	18	13	31	841	238	1,079
70	634	191	825	28	9	37	662	200	862
71	621	195	816	26	13	39	647	208	855
72	726	237	963	22	12	34	748	249	997
73	785	271	1,056	18	8	26	803	279	1,082
74	556	178	734	2	2	4	558	180	738
75	58	65	123	-	3	3	58	68	126
76	286	112	398	-	-	-	286	112	398
77	437	129	566	-	8	9	437	137	574
78	437	173	610	-	2	2	437	175	612
79	648	246	894	15	3	18	663	249	912
80	501	186	687	-	4	4	501	190	691
81	422	163	585	-	-	-	422	163	585
82	244	122	366	-	-	-	244	122	366
83	783	217	1,000	4	-	4	787	217	1,004
84	467	150	617	-	-	-	467	150	617
85	383	138	521	6	-	6	389	138	527
86	315	115	430	15	-	15	330	115	445
87	433	149	582	-	-	-	433	149	582
88	385	118	503	4	-	4	389	118	507
89	320	74	394	-	-	-	320	74	394
90	156	68	224	-	-	-	156	68	224
91	245	78	323	-	-	-	245	78	323
92	300	59	359	-	-	-	300	59	359
93	245	41	286	-	-	-	245	41	286
94	314	43	357	-	-	-	314	43	357
95	255	55	310	-	-	-	255	55	310
96	162	19	181	-	-	-	162	19	181
97	98	21	119	-	-	-	98	21	119
98	90	17	107	4	-	4	94	17	111
99	63	18	81	1	-	1	64	18	82
100	54	9	63	2	-	2	56	9	65
TOTAL	20,938	7,114	28,052	1,026	456	1,483	21,964	7,570	29,534



TABLE H
 NUMBER OF OLD-AGE GRANTS AWARDED BY AGE, SEX AND
 EMPLOYMENT STATUS
 2009

AGE	EMPLOYED		SELF-EMPLOYED		BOTH CATEGORIES				
	MALES	FEMALES	MALES & FEMALES	MALES	FEMALES	MALES & FEMALES	MALES	FEMALES	MALES & FEMALES
60	41	23	64	12	5	17	53	28	81
61	77	47	124	21	21	42	98	68	166
62	52	29	81	9	6	15	61	35	96
63	29	18	47	-	5	5	29	23	52
64	18	8	26	3	1	4	21	9	30
65	14	6	20	6	1	7	20	7	27
66	20	4	24	3	2	5	23	6	29
67	14	4	18	-	3	3	14	7	21
68	16	2	18	1	3	4	17	5	22
69	12	3	15	-	-	-	12	3	15
70	7	4	11	1	-	1	8	4	12
71	6	-	6	-	-	-	6	-	6
72	2	-	2	1	1	2	3	1	4
73	7	-	7	-	-	-	7	-	7
74	1	-	1	1	-	1	2	-	2
75	2	-	2	1	-	1	3	-	3
76	2	1	3	-	-	-	2	1	3
77	-	-	-	1	-	1	1	-	1
78	1	-	1	-	-	-	1	-	1
79	-	-	-	-	-	-	-	-	-
80	-	-	-	-	-	-	-	-	-
81	-	1	1	-	-	-	-	1	1
82	-	-	-	-	-	-	-	-	-
83	-	1	1	-	-	-	-	1	1
TOTAL	321	151	472	60	48	108	381	199	580



TABLE I
NUMBER OF INVALIDITY PENSIONS GRANTED BY AGE, SEX AND
NUMBER OF CONTRIBUTIONS (PAID AND CREDITED)
2009

AGE	MALES				FEMALES				MALES AND FEMALES				
	NUMBER	CONTRIBUTIONS		NUMBER	CONTRIBUTIONS		NUMBER	CONTRIBUTIONS		NUMBER	CONTRIBUTIONS		TOTAL
		PAID	CREDITED		TOTAL	PAID		CREDITED	TOTAL		PAID	CREDITED	
26	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-	-	-	-
29	-	-	-	1	278	278	-	-	-	1	278	-	278
30	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	-	-	-	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-	-	-	-	-	-
36	-	-	-	-	-	-	-	-	-	-	-	-	-
37	1	389	-	-	-	389	-	-	-	1	389	-	389
38	-	-	-	-	-	-	-	-	-	-	-	-	-
39	2	1,127	23	-	-	1,150	-	-	-	2	1,127	23	1,150
40	-	-	-	-	-	-	-	-	-	-	-	-	-
41	2	1,412	25	1	922	1,437	25	18	1,501	4	2,221	43	2,264
42	1	740	-	-	-	740	-	-	-	1	740	-	740
43	4	2,374	-	-	-	2,374	-	-	-	4	2,374	-	2,374
44	4	1,800	-	-	-	1,800	-	-	-	4	1,800	-	1,800
45	4	2,246	-	-	-	2,246	-	-	-	4	2,246	-	2,246
46	2	738	25	2	1,483	763	18	18	1,501	4	2,221	43	2,264
47	3	1,396	25	1	569	1,421	-	-	569	4	1,965	25	1,990
48	4	2,439	-	3	1,470	2,439	42	42	1,512	7	3,909	42	3,951
49	5	3,204	67	2	1,499	3,271	21	21	1,520	7	4,703	88	4,791
50	2	941	-	2	840	941	-	-	840	4	1,781	-	1,781
51	7	5,042	24	-	-	5,066	-	-	-	7	5,042	24	5,066
52	6	4,260	93	3	2,300	4,353	-	-	2,300	9	6,560	93	6,653
53	8	6,690	72	4	3,526	6,762	25	25	3,551	12	10,216	97	10,313
54	10	6,579	25	4	4,292	6,604	18	18	4,310	14	10,871	43	10,914
55	7	5,366	25	7	4,318	5,391	15	15	4,333	14	9,684	40	9,724
56	13	14,131	242	2	2,113	14,373	-	-	2,113	15	16,244	242	16,486
57	10	9,646	35	2	1,348	9,681	25	25	1,373	12	10,994	60	11,054
58	12	11,744	48	1	787	11,792	-	-	787	13	12,531	48	12,579
59	39	31,271	189	7	5,227	31,460	25	25	5,252	46	36,498	214	36,712
Total	146	113,535	918	42	30,972	114,453	214	214	31,186	188	144,507	1,132	145,639



TABLE J
 NUMBER OF INVALIDITY GRANTS AWARDED BY AGE, SEX, NUMBER OF
 CONTRIBUTIONS (PAID AND CREDITED) AND AMOUNT PAID
 2009

AGE	MALES		FEMALES		MALES AND FEMALES				
	NO. OF PERSONS	CONTRIBUTIONS PAID AND CREDITED	AMOUNT PAID (\$)	NO. OF PERSONS	CONTRIBUTIONS PAID AND CREDITED	AMOUNT PAID (\$)	NO. OF PERSONS	CONTRIBUTIONS PAID AND CREDITED	AMOUNT PAID (\$)
34	1	167	82,059.00	1	200	50,894.00	2	367	132,953.00
42	1	65	36,739.00	-	-	-	1	65	36,739.00
48	2	217	8,454.00	-	-	-	2	217	8,454.00
53	1	127	72,404.00	-	-	-	1	127	72,404.00
55	-	-	-	1	150	50,188.00	1	150	50,188.00
TOTAL	5	576	199,656.00	2	350	101,082.00	7	926	300,738.00



TABLE K
NUMBER OF SURVIVORS' PENSIONS BY AGE-GROUP AND
CONDITION OF AWARD
2009

AGE GROUP	CONDITION OF AWARD			ORPHANS	TOTAL
	WIDOWS OVER 45 YEARS	WIDOWS WITH CARE OF CHILDREN	WIDOWERS		
Under 35	-	26	-	10	36
35 - 39	-	24	-	-	24
40 - 44	-	29	-	-	29
45 - 49	46	36	-	-	82
50 - 54	93	18	-	-	111
55 - 59	118	4	-	-	122
60 - 64	101	3	-	-	104
65 - 69	84	1	-	-	85
70 - 74	84	1	-	-	85
75 - 79	41	-	-	-	41
80 - 84	18	-	-	-	18
85 - 89	15	-	-	-	15
90 - 94	-	-	-	-	-
95 - 99	-	-	-	-	-
TOTAL	600	142	-	10	752



TABLE L
 NUMBER OF FUNERAL CLAIMS PAID BY AGE-GROUP, EMPLOYMENT CATEGORY, SEX AND INSURED STATUS OF THE DECEASED
 2009

AGE GROUP	EMPLOYED						SELF - EMPLOYED						BOTH CATEGORIES											
	MALES			FEMALES			MALES			FEMALES			MALES			FEMALES			MALES & FEMALES					
	DIRECTLY INSURED	SPOUSE INSURED	TOTAL	DIRECTLY INSURED	SPOUSE INSURED	TOTAL	DIRECTLY INSURED	SPOUSE INSURED	TOTAL	DIRECTLY INSURED	SPOUSE INSURED	TOTAL	DIRECTLY INSURED	SPOUSE INSURED	TOTAL	DIRECTLY INSURED	SPOUSE INSURED	TOTAL	DIRECTLY INSURED	SPOUSE INSURED	TOTAL			
16 - 20	1	-	1	-	-	-	-	-	-	1	-	1	-	-	-	1	-	-	1	-	-	1		
21 - 25	7	-	7	6	-	6	-	-	-	7	-	7	6	-	6	6	-	6	13	-	-	13		
26 - 30	12	-	12	5	-	5	1	-	1	13	-	13	5	-	5	5	-	5	18	-	-	18		
31 - 35	9	2	11	4	-	4	2	-	2	11	2	13	4	-	4	4	-	4	15	2	-	17		
36 - 40	30	2	32	10	-	10	3	-	3	33	2	35	10	-	10	10	-	10	43	2	-	45		
41 - 45	33	2	35	10	-	10	2	-	2	35	2	37	11	-	11	11	-	11	46	2	-	48		
46 - 50	55	2	57	13	-	13	6	-	6	61	2	63	17	-	17	17	-	17	78	2	-	80		
51 - 55	70	7	77	32	1	33	17	-	17	87	1	88	18	-	18	19	-	19	105	8	-	113		
56 - 60	115	7	122	25	4	29	21	-	21	136	1	137	26	-	26	27	4	31	162	11	-	173		
Over 60	677	24	701	171	10	181	81	1	82	758	13	771	184	-	184	197	10	207	942	35	-	977		
TOTAL	1,009	46	1,055	276	15	291	133	1	134	20	-	20	47	-	47	1,142	47	1,189	296	15	311	1,438	62	1,500

TABLE M
NUMBER OF SICKNESS SPELLS PAID BY AGE-GROUP, EMPLOYMENT CATEGORY
AND SEX OF RECIPIENTS
2009

AGE GROUP	EMPLOYED			SELF - EMPLOYED			BOTH CATEGORIES		
	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
16 - 20	154	112	266	-	-	-	154	112	266
21 - 25	1,296	1,300	2,596	8	-	8	1,304	1,300	2,604
26 - 30	1,414	1,354	2,768	7	7	14	1,421	1,361	2,782
31 - 35	1,500	1,362	2,862	37	18	55	1,537	1,380	2,917
36 - 40	1,504	1,317	2,821	44	32	76	1,548	1,349	2,897
41 - 45	1,473	1,185	2,658	110	46	156	1,583	1,231	2,814
46 - 50	1,970	935	2,905	152	104	256	2,122	1,039	3,161
51 - 55	1,708	832	2,540	195	124	319	1,903	956	2,859
56 - 60	1,426	566	1,992	204	103	307	1,630	669	2,299
TOTAL	12,445	8,963	21,408	757	434	1,191	13,202	9,397	22,599



TABLE N
NUMBER OF SICKNESS SPELLS PAID BY
DIAGNOSIS AND SECTOR
2009

CODE	DIAGNOSIS	SUGAR	NON-SUGAR	BOTH CATEGORIES
1	Tuberculosis of Respiratory System	4	54	58
2	Tuberculosis, Other Forms	-	2	2
3	Syphilis and its sequelae	-	-	-
4	Gonococcal Infection	-	4	4
5	Dysentery, All forms	-	2	2
6A	Cholera	3	9	12
6B	Enteric Fever	11	85	96
6C	Other Infective Diseases, Food Poisoning	-	11	11
7A	Scarlet Fever	-	-	-
7B	Diphtheria	-	-	-
7C	Whooping cough	-	-	-
7D	Measles	-	-	-
7E	Mumps	-	3	3
7F	Chicken Pox	2	125	127
8	Typhus and other rickettsial diseases	1	3	4
9	Malaria	-	73	73
10A	Filariasis	3	28	31
10B	Ankylostomiasis	-	-	-
10C	Other Helminthes	-	-	-
11A	Meningococcal Infection	1	2	3
11B	Plague	-	-	-
11C	Small Pox	-	-	-
11D	Leprosy	2	-	2
11E	Kaka-azar	-	-	-
11F	Parasitic Skin Infections	1	1	2
11G	Tetanus	-	-	-
11H	Yaws (Pramboesia)	-	-	-
11I	Infectious Hepatitis (Catarrhal Jaundice)	12	19	31
11J	Other Infectious and parasitic diseases	2	1	3
12	Malignant neoplasms, including neoplasms of lymphatic & haematopoietic tissues	6	60	66
13	Benign neoplasms and neoplasms of unspecified nature	8	160	168
14	Allergic Disorders	11	53	64
15	Diseases of thyroid gland	5	29	34
16	Diabetes mellitus	172	562	734
17	Avitaminosis and other deficiency states	-	-	-
18	Anaemias	32	124	156
19	Psychoneurosis and psychosis	25	134	159
20	Vascular lesions affecting central nervous system	-	11	11
21A	Trachoma	138	39	177
21B	Cataract	17	95	112
21C	Other Diseases of the eye	39	555	594
21D	Injury to the eye	8	19	27
22	Diseases of ear and mastoid process	13	53	66
23	Rheumatic fever	-	-	-
24	Chronic rheumatic heart diseases	-	-	-
25	Arteriosclerosis and degenerative heart disease	190	232	422
26	Hypertensive diseases	350	1,292	1,642
27	Diseases of veins	56	143	199
28	Acute nasopharyngitis (common cold)	4	2	6



TABLE N (cont'd)
NUMBER OF SICKNESS SPELLS PAID BY
DIAGNOSIS AND SECTOR
2009

CODE	DIAGNOSIS	SUGAR	NON-SUGAR	BOTH CATEGORIES
29	Acute Pharyngitis and tonsillitis and hypertrophy of tonsils and adenoids	28	166	194
30	Influenza	124	415	539
31	Pneumonia	18	51	69
32	Bronchitis	60	305	365
33	Silicosis and Occupational pulmonary fibrosis	-	-	-
34	All other respiratory diseases	214	749	963
35	Diseases of stomach and duodenum, except cancer	107	301	408
36	Appendicitis	19	44	63
37	Hernia of abdominal cavity	69	127	196
38	Diarrhoea and enteritis	108	445	553
39	Diseases of Gallbladder and bile ducts	1	53	54
40A	Diseases of the teeth	69	165	234
40B	Other diseases of the Digestive System	385	583	968
41	Nephritis and Nephrosis	-	2	2
42A	Diseases of male genital organs	63	150	213
42B	Diseases of female genital organs	44	640	684
43A	Normal Deliveries	21	70	91
43B	Complications of pregnancy, child-birth and the puerperium	52	855	907
44	Boil, abscess, cellulitis and other skin infections	202	522	724
45	Other diseases of skin	28	59	87
46	Arthritis and Rheumatism, except Rheumatic Fever	160	316	476
47	Diseases of bones and other organs of movement	24	73	97
48	Congenital Malformations and diseases peculiar to early infancy	-	-	-
49A	Epilepsy	4	202	206
49B	Diseases of Nerves and peripheral ganglia	8	45	53
49C	Urinary calculus	25	54	79
49D	Other diseases of urinary system	167	315	482
49E	Other specified and ill-defined diseases	1,393	4,716	6,109
50A	Open fractures (all sites)	113	61	174
50B	Closed fractures (all sites)	181	667	848
50C	Complicated fractures (all sites and complications)	3	24	27
50D	Dislocations (all sites)	10	42	52
50E	Head Injury, excluding fracture pelvis	10	27	37
50F	Internal Injury (chest, abdomen and pelvis)	2	-	2
50G	Lacerated, open and contused wounds	249	200	449
50H	Burns and scalds	21	49	70
50I	Occupational poisoning	-	-	-
50J	Other poisoning	1	2	3
50K	Other Violence (snake bites, stabs, gun shot and MVA)	-	2	2
50L	Back Pain, Sprains, Strains Ligament Injury	291	553	844
50M	Trauma	113	61	174
50GP	Punctured wounds	-	-	-
	TOTAL	5,503	17,096	22,599



TABLE O
NUMBER OF SICKNESS BENEFIT MEDICAL CARE CLAIMS PAID BY
AGE-GROUP, SECTOR AND SEX
2009

AGE GROUP	SUGAR			NON-SUGAR			BOTH SECTORS		
	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
0 - 19	4	7	11	22	45	67	26	52	78
20 - 24	109	35	144	383	1,092	1,475	492	1,127	1,619
25 - 29	130	24	154	482	1,543	2,025	612	1,567	2,179
30 - 34	173	58	231	559	1,728	2,287	732	1,786	2,518
35 - 39	233	42	275	665	1,330	1,995	898	1,372	2,270
40 - 44	233	82	315	739	1,365	2,104	972	1,447	2,419
45 - 49	311	58	369	1,278	1,513	2,791	1,589	1,571	3,160
50 - 54	295	53	348	1,432	1,968	3,400	1,727	2,021	3,748
55 - 59	310	72	382	2,180	1,678	3,858	2,490	1,750	4,240
TOTAL	1,798	431	2,229	7,740	12,262	20,002	9,538	12,693	22,231



TABLE P
NUMBER OF MATERNITY ALLOWANCES PAID BY AGE-GROUP,
EMPLOYMENT STATUS AND BENEFIT DAYS
2009

AGE GROUP	EMPLOYED		SELF-EMPLOYED		BOTH CATEGORIES	
	NO. OF CASES	BENEFIT DAYS	NO. OF CASES	BENEFIT DAYS	NO. OF CASES	BENEFIT DAYS
16 - 20	122	5,723	1	78	123	5,801
21 - 25	853	37,885	3	222	856	38,107
26 - 30	1,027	41,808	18	948	1,045	42,756
31 - 35	706	29,533	15	882	721	30,415
36 - 40	293	12,320	10	551	303	12,871
41 - 45	58	2,438	1	78	59	2,516
46 - 50	5	221	-	-	5	221
51 - 55	1	66	-	-	1	66
56 - 60	-	-	-	-	-	-
TOTAL	3,065	129,994	48	2,759	3,113	132,753



TABLE Q
NUMBER OF MATERNITY ALLOWANCES
PAID BY BENEFIT DAYS AND AMOUNT
2009

BENEFIT DAYS	NUMBER OF CASES	AMOUNT PAID (\$)
1	1	874
2	2	4,184
3	2	12,606
4	2	11,252
5	6	33,015
6	8	47,856
7	3	26,264
8	18	98,600
9	9	107,964
10	25	324,970
11	89	1,490,246
12	1,053	20,362,298
13	7	88,582
14	3	43,372
15	1	34,965
16	1	16,496
17	2	50,048
18	3	54,180
19 - 24	11	371,618
25 - 30	21	777,487
31 - 36	26	1,415,357
37 - 42	15	717,287
43 - 48	22	1,416,284
49 - 54	28	1,899,206
55 - 60	45	3,678,804
61 - 66	1,630	131,401,549
67 - 72	3	317,806
73 - 78	77	6,570,179
79 - 84	-	-
85 - 90	-	-
91 - 96	-	-
97 - 102	-	-
103 - 108	-	-
TOTAL	3,113	171,373,349



TABLE R
NUMBER OF INJURY SPELLS PAID BY
AGE-GROUP AND SEX
2009

AGE-GROUP	MALES	FEMALES	MALES & FEMALES
Below 16	-	-	-
16 - 20	84	1	85
21 - 25	235	6	241
26 - 30	207	6	213
31 - 35	224	16	240
36 - 40	257	34	291
41 - 45	218	19	237
46 - 50	250	23	273
51 - 55	159	14	173
56 - 60	88	8	96
Over 60	8	2	10
TOTAL	1,730	129	1,859



TABLE S
NUMBER OF INJURY BENEFIT CASES PAID BY BENEFIT DAYS, SEX & SECTOR
2009

BENEFIT DAYS	SUGAR			NON-SUGAR			BOTH SECTORS		
	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
1	9	-	9	5	3	8	14	3	17
2	18	-	18	14	-	14	32	-	32
3	78	4	82	14	5	19	92	9	101
4	63	4	67	36	9	45	99	13	112
5	91	3	94	53	6	59	144	9	153
6	180	4	184	99	25	124	279	29	308
7	83	4	87	29	3	32	112	7	119
8	87	1	88	20	3	23	107	4	111
9	70	2	72	31	4	35	101	6	107
10	46	-	46	16	3	19	62	3	65
11	65	-	65	16	3	19	81	3	84
12	108	5	113	47	5	52	155	10	165
13	28	1	29	6	4	10	34	5	39
14	27	2	29	5	-	5	32	2	34
15	17	-	17	6	2	8	23	2	25
16	22	1	23	3	-	3	25	1	26
17	16	-	16	7	1	8	23	1	24
18	25	-	25	39	4	43	64	4	68
19 - 24	49	3	52	37	5	42	86	8	94
25 - 30	28	2	30	21	1	22	49	3	52
31 - 36	22	-	22	13	1	14	35	1	36
37 - 42	10	1	11	8	2	10	18	3	21
43 - 48	12	-	12	5	1	6	17	1	18
49 - 54	9	-	9	9	1	10	18	1	19
55 - 60	5	-	5	1	-	1	6	-	6
61 - 66	6	-	6	1	-	1	7	-	7
67 - 72	-	-	-	1	-	1	1	-	1
73 - 78	2	-	2	1	1	2	3	1	4
79 - 84	1	-	1	1	-	1	2	-	2
85 - 90	2	-	2	-	-	-	2	-	2
91 - 96	1	-	1	1	-	1	2	-	2
97 - 102	2	-	2	1	-	1	3	-	3
103 - 108	-	-	-	-	-	-	-	-	-
109 - 114	-	-	-	1	-	1	1	-	1
115 - 120	-	-	-	-	-	-	-	-	-
121 - 126	-	-	-	-	-	-	-	-	-
127 - 132	1	-	1	-	-	-	1	-	1
133 - 138	-	-	-	-	-	-	-	-	-
139 - 144	-	-	-	-	-	-	-	-	-
145 - 150	-	-	-	-	-	-	-	-	-
151 - 156	-	-	-	-	-	-	-	-	-
TOTAL	1,183	37	1,220	547	92	639	1,730	129	1,859



TABLE T
 NUMBER OF INJURY BENEFIT MEDICAL CARE CLAIMS PAID BY
 AGE-GROUP, SECTOR AND SEX
 2009

AGE GROUP	SUGAR		NON SUGAR			BOTH SECTORS			
	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
Below 16	-	-	-	-	-	-	-	-	-
16 - 20	1	-	1	7	2	9	8	2	10
21 - 25	53	1	54	53	6	59	106	7	113
26 - 30	55	-	55	68	2	70	123	2	125
31 - 35	71	2	73	77	12	89	148	14	162
36 - 40	73	7	80	51	19	70	124	26	150
41 - 45	84	4	88	72	14	86	156	18	174
46 - 50	72	3	75	109	14	123	181	17	198
51 - 55	51	5	56	62	11	73	113	16	129
56 - 60	16	-	16	89	16	105	105	16	121
60 +	-	-	-	-	-	-	-	-	-
TOTAL	476	22	498	588	96	684	1,064	118	1,182



TABLE U
NUMBER OF DISABLEMENT PENSIONS BY NATURE OF
DISABILITY AND AMOUNT PAID
2009

NATURE OF DISABILITY	NUMBER OF CASES	TOTAL AMOUNT PAID (\$)
Cuts and Lacerations	-	-
Amputation	7	130,447
Sprains and Strains	1	14,716
Injury to Eye	3	35,390
Head Injury	-	-
Fractures	2	13,637
Burns and Scalds	-	-
Post Traumatic Paralysis of Joints, Limbs and other parts of the body	3	28,592
Dislocations	-	-
Other Injuries	4	34,876
TOTAL	20	257,658



TABLE V
 NUMBER OF DISABLEMENT GRANTS BY AGE-GROUP, SEX
 AND AMOUNT PAID
 2009

AGE GROUP	MALES		FEMALES		MALES & FEMALES	
	NUMBER OF CASES	AMOUNT PAID (\$)	NUMBER OF CASES	AMOUNT PAID (\$)	NUMBER OF CASES	AMOUNT PAID (\$)
16 - 20	2	142,896	-	-	2	142,896
21 - 25	2	130,011	-	-	2	130,011
26 - 30	5	585,389	-	-	5	585,389
31 - 35	3	699,317	-	-	3	699,317
36 - 40	2	92,352	-	-	2	92,352
41 - 45	5	857,844	-	-	5	857,844
46 - 50	3	506,922	-	-	3	506,922
51 - 55	3	294,403	1	47,970	4	342,373
56 - 60	1	225,966	-	-	1	225,966
Over 60	-	-	-	-	-	-
TOTAL	26	3,535,100	1	47,970	27	3,583,070



TABLE W
ANALYSIS OF INDUSTRIAL DEATHS BY CONDITION OF AWARD
AND NATURE OF INJURY
2009

NATURE OF INJURY	NUMBER OF DEATHS	CONDITION OF AWARD			
		WIDOWS WITH CARE OF CHILDREN	WIDOWS OVER 45 YEARS	ORPHANS	TOTAL
Burns and Scalds	-	-	-	-	-
Head Injury	-	-	-	-	-
Post Trauma	-	-	-	-	-
Fracture	-	-	-	-	-
Other Injuries (Multiple Injuries)	2	2	-	-	2
TOTAL	2	2	-	-	2



Anniversary 2009 - Bursary Awardees receive certificates from General Manager (ag)



Anniversary 2009 - General Assembly



Anniversary 2009 - Bursary Awardees with General Manager (ag) (right), Director of NIS Board (left) and Publicity and Public Relations Officer (center)



Anniversary 2009 - General Manager (ag) with 20 Years Awardees